

GRAYSCALE CHAINLINK TRUST ETF

2025 Grantor Trust Tax Information

EIN: 86-6368584

CUSIP: 38963V106

Ticker: GLNK

The following information is being provided to assist Shareholders of the Grayscale Chainlink Trust ETF (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2025 through December 31, 2025.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Chainlink ("LINK") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2025 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2025 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of LINK tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B or 1099DA. In lieu of Form 1099B or 1099DA, this information is contained in the attached 2025 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GLOSSARY OF TERMS

Grayscale Chainlink Trust ETF - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in LINK), amount of LINK paid to cover trust expenses (in LINK), and per share proceeds from LINK paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

GRAYSCALE CHAINLINK TRUST ETF 2025 EXPENSE FILE

Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of LINK Per Share
January	0.04681575	0.00189384
February	0.02542907	0.00173105
March	0.02582051	0.00190839
April	0.02607930	0.00183528
May	0.02700224	0.00191099
June	0.02509912	0.00184281
July	0.03235065	0.00187867
August	0.04439028	0.00187700
September	0.03920375	0.00182089
October	0.03241168	0.00187459
November	0.02424779	0.00182451
*December	0.00074432	0.00006081
Total for year	0.34959446	0.02045883

* December expenses reflect amounts paid for the period from December 1 only. No Trust expenses were paid out or accrued after December 1. Accordingly, shareholders who purchased or held shares after December 1 have no allocable Trust expenses for the period from December 2 through year-end.

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

Example illustrating calculation of a Shareholder's 2025 Grayscale Chainlink Trust ETF Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2025 and sold them on September 15, 2025. For the month of February, Shareholder's expenses are \$0.02542907 (See Summary Table above – February Factor) x (13/28) = \$0.01180635 per share. For the months of March through August, the expenses per share are as shown in summary table above. For the month of September, Shareholder's expenses are \$0.03920375 (See Summary Table above -- September Factor) x (15/30) = \$0.01960188. The total expenses for the Shareholder are therefore \$0.21215033 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$4,243.01.

Total Expenses per Share	\$	0.21215033
Number of Shares Held		20,000
Total Expense	\$	4,243.01

(Please consult your tax advisor as to reporting)

GRAYSCALE CHAINLINK TRUST ETF 2025 GROSS PROCEEDS FILE

Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
1/1/2025	0.90831170		
1/2/2025	0.90824949		
1/3/2025	0.90818728		
1/4/2025	0.90812508		
1/5/2025	0.90806288		
1/6/2025	0.90800068		
1/7/2025	0.90793849		
1/8/2025	0.90787630		
1/9/2025	0.90781412		
1/10/2025	0.90775194		
1/11/2025	0.90768976		
1/12/2025	0.90762759		
1/13/2025	0.90756543		
1/14/2025	0.90750326		
1/15/2025	0.90744111		
1/16/2025	0.90737895		
1/17/2025	0.90731680		
1/18/2025	0.90725466		
1/19/2025	0.90719252		
1/20/2025	0.90713038		
1/21/2025	0.90706825		
1/22/2025	0.90700612		
1/23/2025	0.90694400		
1/24/2025	0.90688188		
1/25/2025	0.90681976		
1/26/2025	0.90675765		
1/27/2025	0.90669555		
1/28/2025	0.90663344		
1/29/2025	0.90657134		
1/30/2025	0.90650925		
1/31/2025	0.90644716	0.00189384	0.04681575

GRAYSCALE CHAINLINK TRUST ETF 2025 GROSS PROCEEDS FILE

Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
2/1/2025	0.90638508		
2/2/2025	0.90632299		
2/3/2025	0.90626092		
2/4/2025	0.90619884		
2/5/2025	0.90613678		
2/6/2025	0.90607471		
2/7/2025	0.90601265		
2/8/2025	0.90595060		
2/9/2025	0.90588855		
2/10/2025	0.90582650		
2/11/2025	0.90576446		
2/12/2025	0.90570242		
2/13/2025	0.90564038		
2/14/2025	0.90557835		
2/15/2025	0.90551633		
2/16/2025	0.90545430		
2/17/2025	0.90539229		
2/18/2025	0.90533027		
2/19/2025	0.90526826		
2/20/2025	0.90520626		
2/21/2025	0.90514426		
2/22/2025	0.90508226		
2/23/2025	0.90502027		
2/24/2025	0.90495828		
2/25/2025	0.90489630		
2/26/2025	0.90483432		
2/27/2025	0.90477235		
2/28/2025	0.90471038	0.00173105	0.02542907

GRAYSCALE CHAINLINK TRUST ETF 2025 GROSS PROCEEDS FILE

Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
3/1/2025	0.90464841		
3/2/2025	0.90458645		
3/3/2025	0.90452449		
3/4/2025	0.90446254		
3/5/2025	0.90440059		
3/6/2025	0.90433864		
3/7/2025	0.90427670		
3/8/2025	0.90421476		
3/9/2025	0.90415283		
3/10/2025	0.90409090		
3/11/2025	0.90402898		
3/12/2025	0.90396706		
3/13/2025	0.90390514		
3/14/2025	0.90384323		
3/15/2025	0.90378132		
3/16/2025	0.90371942		
3/17/2025	0.90365752		
3/18/2025	0.90359563		
3/19/2025	0.90353374		
3/20/2025	0.90347185		
3/21/2025	0.90340997		
3/22/2025	0.90334809		
3/23/2025	0.90328622		
3/24/2025	0.90322435		
3/25/2025	0.90316249		
3/26/2025	0.90310063		
3/27/2025	0.90303877		
3/28/2025	0.90297692		
3/29/2025	0.90291507		
3/30/2025	0.90285323		
3/31/2025	0.90279139	0.00190839	0.02582051

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Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
4/1/2025	0.90272955		
4/2/2025	0.90266772		
4/3/2025	0.90260590		
4/4/2025	0.90254407		
4/5/2025	0.90248225		
4/6/2025	0.90242044		
4/7/2025	0.90235863		
4/8/2025	0.90229683		
4/9/2025	0.90223502		
4/10/2025	0.90217323		
4/11/2025	0.90211144		
4/12/2025	0.90204965		
4/13/2025	0.90198786		
4/14/2025	0.90192608		
4/15/2025	0.90186431		
4/16/2025	0.90180254		
4/17/2025	0.90174077		
4/18/2025	0.90167900		
4/19/2025	0.90161725		
4/20/2025	0.90155549		
4/21/2025	0.90149374		
4/22/2025	0.90143199		
4/23/2025	0.90137025		
4/24/2025	0.90130852		
4/25/2025	0.90124678		
4/26/2025	0.90118505		
4/27/2025	0.90112333		
4/28/2025	0.90106161		
4/29/2025	0.90099989		
4/30/2025	0.90093818	0.00183528	0.02607930

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Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
5/1/2025	0.90087647		
5/2/2025	0.90081477		
5/3/2025	0.90075307		
5/4/2025	0.90069137		
5/5/2025	0.90062968		
5/6/2025	0.90056799		
5/7/2025	0.90050631		
5/8/2025	0.90044463		
5/9/2025	0.90038296		
5/10/2025	0.90032129		
5/11/2025	0.90025962		
5/12/2025	0.90019796		
5/13/2025	0.90013630		
5/14/2025	0.90007465		
5/15/2025	0.90001300		
5/16/2025	0.89995136		
5/17/2025	0.89988971		
5/18/2025	0.89982808		
5/19/2025	0.89976645		
5/20/2025	0.89970482		
5/21/2025	0.89964320		
5/22/2025	0.89958158		
5/23/2025	0.89951996		
5/24/2025	0.89945835		
5/25/2025	0.89939674		
5/26/2025	0.89933514		
5/27/2025	0.89927354		
5/28/2025	0.89921195		
5/29/2025	0.89915036		
5/30/2025	0.89908877		
5/31/2025	0.89902719	0.00191099	0.02700224

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Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
6/1/2025	0.89896561		
6/2/2025	0.89890404		
6/3/2025	0.89884247		
6/4/2025	0.89878091		
6/5/2025	0.89871935		
6/6/2025	0.89865779		
6/7/2025	0.89859624		
6/8/2025	0.89853469		
6/9/2025	0.89847315		
6/10/2025	0.89841161		
6/11/2025	0.89835007		
6/12/2025	0.89828854		
6/13/2025	0.89822702		
6/14/2025	0.89816549		
6/15/2025	0.89810398		
6/16/2025	0.89804246		
6/17/2025	0.89798095		
6/18/2025	0.89791945		
6/19/2025	0.89785795		
6/20/2025	0.89779645		
6/21/2025	0.89773496		
6/22/2025	0.89767347		
6/23/2025	0.89761198		
6/24/2025	0.89755050		
6/25/2025	0.89748903		
6/26/2025	0.89742755		
6/27/2025	0.89736609		
6/28/2025	0.89730462		
6/29/2025	0.89724316		
6/30/2025	0.89718171	0.00184281	0.02509912

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Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
7/1/2025	0.89712026		
7/2/2025	0.89705881		
7/3/2025	0.89699737		
7/4/2025	0.89693593		
7/5/2025	0.89687450		
7/6/2025	0.89681307		
7/7/2025	0.89675164		
7/8/2025	0.89669022		
7/9/2025	0.89662880		
7/10/2025	0.89656739		
7/11/2025	0.89650598		
7/12/2025	0.89644458		
7/13/2025	0.89638318		
7/14/2025	0.89632178		
7/15/2025	0.89626039		
7/16/2025	0.89619900		
7/17/2025	0.89613762		
7/18/2025	0.89607624		
7/19/2025	0.89601486		
7/20/2025	0.89595349		
7/21/2025	0.89589213		
7/22/2025	0.89583076		
7/23/2025	0.89576940		
7/24/2025	0.89570805		
7/25/2025	0.89564670		
7/26/2025	0.89558535		
7/27/2025	0.89552401		
7/28/2025	0.89546268		
7/29/2025	0.89540134		
7/30/2025	0.89534001		
7/31/2025	0.89527869	0.00187867	0.03235065

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Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
8/1/2025	0.89521737		
8/2/2025	0.89515605		
8/3/2025	0.89509474		
8/4/2025	0.89503343		
8/5/2025	0.89497213		
8/6/2025	0.89491083		
8/7/2025	0.89484953		
8/8/2025	0.89478824		
8/9/2025	0.89472696		
8/10/2025	0.89466567		
8/11/2025	0.89460440		
8/12/2025	0.89454312		
8/13/2025	0.89448185		
8/14/2025	0.89442059		
8/15/2025	0.89435932		
8/16/2025	0.89429807		
8/17/2025	0.89423681		
8/18/2025	0.89417556		
8/19/2025	0.89411432		
8/20/2025	0.89405308		
8/21/2025	0.89399184		
8/22/2025	0.89393061		
8/23/2025	0.89386938		
8/24/2025	0.89380816		
8/25/2025	0.89374694		
8/26/2025	0.89368572		
8/27/2025	0.89362451		
8/28/2025	0.89356330		
8/29/2025	0.89350210		
8/30/2025	0.89344090		
8/31/2025	0.89337971	0.00187659	0.04438147

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Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
9/1/2025	0.89331852		
9/2/2025	0.89325733		
9/3/2025	0.89319615		
9/4/2025	0.89313497		
9/5/2025	0.89307380		
9/6/2025	0.89301263		
9/7/2025	0.89295146		
9/8/2025	0.89289030		
9/9/2025	0.89282914		
9/10/2025	0.89276799		
9/11/2025	0.89270684		
9/12/2025	0.89264570		
9/13/2025	0.89258456		
9/14/2025	0.89252342		
9/15/2025	0.89246229		
9/16/2025	0.89240116		
9/17/2025	0.89234004		
9/18/2025	0.89227892		
9/19/2025	0.89221781		
9/20/2025	0.89215670		
9/21/2025	0.89209559		
9/22/2025	0.89203449		
9/23/2025	0.89197339		
9/24/2025	0.89191229		
9/25/2025	0.89185120		
9/26/2025	0.89179012		
9/27/2025	0.89172904		
9/28/2025	0.89166796		
9/29/2025	0.89160689		
9/30/2025	0.89154582	0.00182130	0.03921256

GRAYSCALE CHAINLINK TRUST ETF 2025 GROSS PROCEEDS FILE

Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
10/1/2025	0.89148475		
10/2/2025	0.89142369		
10/3/2025	0.89136264		
10/4/2025	0.89130158		
10/5/2025	0.89124054		
10/6/2025	0.89117949		
10/7/2025	0.89111845		
10/8/2025	0.89105742		
10/9/2025	0.89099638		
10/10/2025	0.89093536		
10/11/2025	0.89087433		
10/12/2025	0.89081332		
10/13/2025	0.89075230		
10/14/2025	0.89069129		
10/15/2025	0.89063028		
10/16/2025	0.89056928		
10/17/2025	0.89050828		
10/18/2025	0.89044729		
10/19/2025	0.89038630		
10/20/2025	0.89032532		
10/21/2025	0.89026433		
10/22/2025	0.89020336		
10/23/2025	0.89014238		
10/24/2025	0.89008142		
10/25/2025	0.89002045		
10/26/2025	0.88995949		
10/27/2025	0.88989854		
10/28/2025	0.88983758		
10/29/2025	0.88977664		
10/30/2025	0.88971569		
10/31/2025	0.88965475	0.00187459	0.03241168

GRAYSCALE CHAINLINK TRUST ETF 2025 GROSS PROCEEDS FILE

Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
11/1/2025	0.88959382		
11/2/2025	0.88953289		
11/3/2025	0.88947196		
11/4/2025	0.88941104		
11/5/2025	0.88935012		
11/6/2025	0.88928920		
11/7/2025	0.88922829		
11/8/2025	0.88916739		
11/9/2025	0.88910649		
11/10/2025	0.88904559		
11/11/2025	0.88898469		
11/12/2025	0.88892380		
11/13/2025	0.88886292		
11/14/2025	0.88880204		
11/15/2025	0.88874116		
11/16/2025	0.88868029		
11/17/2025	0.88861942		
11/18/2025	0.88855856		
11/19/2025	0.88849770		
11/20/2025	0.88843684		
11/21/2025	0.88837599		
11/22/2025	0.88831514		
11/23/2025	0.88825430		
11/24/2025	0.88819346		
11/25/2025	0.88813262		
11/26/2025	0.88807179		
11/27/2025	0.88801096		
11/28/2025	0.88795014		
11/29/2025	0.88788932		
11/30/2025	0.88782851	0.00182451	0.02424779

GRAYSCALE CHAINLINK TRUST ETF 2025 GROSS PROCEEDS FILE

Date	LINK Per Share	Number of LINK Used to Cover Trust Expenses Per Share (in LINK)	Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)
12/1/2025	0.88776770	0.00006081	0.00074432
12/2/2025	0.88776770		
12/3/2025	0.88776770		
12/4/2025	0.88776770		
12/5/2025	0.88776770		
12/6/2025	0.88776770		
12/7/2025	0.88776770		
12/8/2025	0.88776770		
12/9/2025	0.88776770		
12/10/2025	0.88776770		
12/11/2025	0.88776770		
12/12/2025	0.88776770		
12/13/2025	0.88776770		
12/14/2025	0.88776770		
12/15/2025	0.88776770		
12/16/2025	0.88776770		
12/17/2025	0.88776770		
12/18/2025	0.88776770		
12/19/2025	0.88776770		
12/20/2025	0.88776770		
12/21/2025	0.88776770		
12/22/2025	0.88776770		
12/23/2025	0.88776770		
12/24/2025	0.88776770		
12/25/2025	0.88776770		
12/26/2025	0.88776770		
12/27/2025	0.88776770		
12/28/2025	0.88776770		
12/29/2025	0.88776770		
12/30/2025	0.88776770		
12/31/2025	0.88776770		
TOTAL		0.02045883	0.34959446

Grayscale Chainlink Trust ETF Gross Proceeds and Expense Files show LINK tokens per share owned in the Trust, as well as LINK tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of LINK tokens to pay such expenses.

The Trust holds no assets other than LINK tokens. Accordingly, when expenses are incurred, Trust assets (i.e., LINK tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many LINK tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many LINK tokens they still own). In Step 3, we determine the Shareholder's basis in the LINK tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of LINK tokens at the end of the year and his or her new cost basis in the LINK tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 20,000 Trust shares on 2/10/2025 at a price of \$17.09 per share for a total purchase price of \$341,800. Shareholder XYZ had no other purchases or sales of Trust shares during 2025 and held the shares for the remainder of 2025.

Step 1: Identify the shareholder's pro rata ownership of Chainlink

Locate the Chainlink Per Share amount on Shareholder XYZ's purchase date of 2/10/2025 in the gross proceeds file. In this example the number is 0.9058265. This represents the number of LINK tokens per share on that date.

For Shareholder XYZ, the total amount of LINK tokens owned for its 2/10/2025 purchase is 18,116.5300 (0.9058265 per share multiplied by 20,000 shares purchased on 2/10/2025). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate the Chainlink paid out from Shareholder XYZ's account during 2025 to pay expenses

The LINK tokens paid out per share during 2025 includes the cumulative amounts of all LINK token payouts for the period which includes the day after the purchase date of 2/10/2025 through the day before payout date.

During 2025, the total amount of LINK tokens paid out after the 2/10/2025 purchase date is 0.01794676 per share. This is determined by taking the total amount of LINK tokens per share paid out in 2025 (0.02045883) and subtracting the amount of LINK tokens paid out prior to the purchase (0.00189384 from January plus 0.00061823 (10/28 multiplied by 0.00173105 from February)). Then multiply this number (0.01794676) by the number of shares owned (20,000) for a total of 358.93515714 LINK tokens paid to cover trust expenses.

Step 3: Calculate Shareholder's cost basis in Chainlink paid out from Shareholder's account

Total LINK token payout (Step 2)	358.93515714		
LINK tokens acquired (Step 1)	18,116.53000000	x	\$341,800
Cost basis of LINK token payout			\$6,771.94

Step 4: Calculate Shareholder's gain or loss on Chainlink payout for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/10/2025 purchase date. During 2025, periodic payouts for the period 2/11/2025 through 12/31/2025 generated proceeds per share of \$0.29369690 (total proceeds of payout of LINK tokens for the year, \$0.34959446, less \$0.05589756, which is the proceeds of payouts made prior to purchase [\$0.04681575 from January] plus \$0.00908181 from the first ten days in February). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.29369690 per share X 20,000 shares	\$	5,873.94
Less: Total cost basis of LINK token payout (Step 3)		6,771.94
Total Reportable Gain/(Loss)	\$	<u>(898.00)</u>

(To be reported on Shareholder's Form 1040 Schedule D)

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 2/10/2025 purchase date. During 2025, the expenses were paid periodically and for the period of 2/11/2025 through 12/31/2025 amounted to \$0.29369690 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share (Step 4)	\$	0.29369690
Total Shares		20,000
Total Expense	\$	<u>5,873.94</u>

Step 6: Calculate Shareholder's Adjusted Chainlink Held and Cost Basis

LINK tokens Purchased on 2/10/2025 (Step 1)	18,116.53000000
Less: LINK token payout during 2025 (Step 2)	358.93515714
Adjusted Shareholder's LINK tokens at 12/31/2025	<u>17,757.59484286</u>
Original Purchase Cost on 2/10/2025	\$ 341,800.00
Less: Cost of LINK token payout during 2025 (Step 3)	6,771.94
Adjusted Shareholder's basis at 12/31/2025	<u>\$ 335,028.06</u>

Shareholder's adjusted LINK tokens and adjusted cost calculated in Step 6 are his/her adjusted LINK tokens and adjusted basis for the 2/10/2025 purchase at the end of 12/31/2025.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2025, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/24 should be used as the beginning cost for 2025 instead of the original purchase cost. Shareholders with an additional purchase in 2025 will have two cost lots to account for in 2025. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.