## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 22, 2024

### **Grayscale Digital Large Cap Fund LLC**

(Exact name of Registrant as Specified in Its Charter)

000-56284

(Commission File Number)

**Cayman Islands** 

(State or Other Jurisdiction

of Incorporation)

98-1406784

(IRS Employer

Identification No.)

c/o Grayscale Investments, LLC 290 Harbor Drive, 4th Floor Stamford, Connecticut		06902
(Address of Principal Executive Offices)		(Zip Code)
Registrant's Telepho	one Number, Includir	g Area Code: 212 668-1427
(Former Nam	N/A e or Former Address, if Cha	nged Since Last Report)
Check the appropriate box below if the Form 8-K fill under any of the following provisions:	ling is intended to simu	iltaneously satisfy the filing obligation of the registrant
☐ Written communications pursuant to Rule	425 under the Securitie	es Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12	2 under the Exchange	Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursu	ıant to Rule 14d-2(b) ι	nder the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursu	uant to Rule 13e-4(c) u	nder the Exchange Act (17 CFR 240.13e-4(c))
Securities regi	stered pursuant to Se	ction 12(g) of the Act:
	Trading	
Title of each class	Symbol(s)	Name of each exchange on which registered
Grayscale Digital Large Cap Fund LLC Shares	GDLC	N/A
Indicate by check mark whether the registrant is an e (§ 230.405 of this chapter) or Rule 12b-2 of the Secu		rany as defined in Rule 405 of the Securities Act of 1933 f 1934 (§ 240.12b-2 of this chapter).
Emerging growth company ⊠		
If an emerging growth company, indicate by check recomplying with any new or revised financial account	•	as elected not to use the extended transition period for d pursuant to Section 13(a) of the Exchange Act. $\square$

#### Item 1.01 Entry into a Material Definitive Agreement.

On March 22, 2024, Grayscale Investments, LLC, the manager (the "Manager") of Grayscale Digital Large Cap Fund LLC (the "Fund") entered into Amendment No. 3 ("Amendment No. 3") to the Fund's Second Amended and Restated Limited Liability Company Agreement (the "LLC Agreement") in order to modify the definition of "Business Day" (as defined therein). While the LLC Agreement currently provides that a Business Day means any day other than a Saturday, Sunday, or other day on which banks are closed for business in New York, New York, Amendment No. 3 provides that a Business Day will mean any day other than a Saturday, Sunday, or other day on which national securities exchanges are closed for business in New York, New York.

The foregoing description of Amendment No. 3 does not purport to be complete and is qualified in its entirety by reference to the full text of Amendment No. 3, a copy of which is attached hereto as Exhibit 4.1 and incorporated herein by reference.

#### Item 9.01 Financial Statements and Exhibits.

(A)	Exhibits
(u)	EXIIIDITS

Exhibit No.	Description	
4.1	Amendment No. 3 to the Second Amended and Restated Limited Liability Company Agreement	
104	Cover Page Interactive Data File (the cover page XBRL tags are embedded within the inline XBRL document)	

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Grayscale Investments, LLC as Manager of Grayscale Digital Large Cap Fund LLC

Date: March 25, 2024 By: /s/ Michael Sonnenshein

Michael Sonnenshein Chief Executive Officer

#### **Grayscale Digital Large Cap Fund LLC**

PO Box 309, Ugland House Grand Cayman, KY1-1104 Cayman Islands

# Amendment No. 3 to the Second Amended and Restated Limited Liability Company Agreement of Grayscale Digital Large Cap Fund LLC

This Amendment No. 3 (the "Amendment") to the Second Amended and Restated Limited Liability Company Agreement dated March 7, 2018, as amended by Amendment No. 1 and No. 2 thereto, as may be further amended from time to time (the "LLC Agreement") of Grayscale Digital Large Cap Fund LLC (the "Fund") is made on March 22, 2024 by Grayscale Investments, LLC as the sole manager of the Fund (the "Manager"). All capitalized terms used but not defined in this Amendment shall have the meanings ascribed to such terms in the LLC Agreement.

#### Recitals

- A. The LLC Agreement, pursuant to Section 9.1(a), may be amended by the Manager in its sole discretion without the consent of Shareholders in order to effect a change that does not materially adversely affect the interests of Shareholders; and
- B. The Manager wishes to amend the LLC Agreement to amend the definition of "Business Day", with such Amendment to be effective immediately as of the date hereof.

#### **Operative Provisions**

- 1. <u>Amendment</u>: The Manager hereby amends Section 1.2 (Definitions) of the LLC Agreement as follows (with strike through representing deletions and <u>underlining and bold</u> representing additions):
  - "Business Day" means any day other than a Saturday, Sunday or other day on which banks national securities exchanges are permitted or required to close for business in New York, New York.
- 2. <u>Binding Effect</u>: This Amendment, memorializing an amendment duly adopted pursuant to the terms of the LLC Agreement and executed by the Manager in accordance with the provisions of Section 9.1 shall be binding on the Company, the Manager and all members with immediate effect.
- 3. <u>Confirmation of LLC Agreement</u>: Except as otherwise expressly provided in this Amendment, all of the terms of the LLC Agreement shall remain unchanged and continue in full force and effect.
- 4. <u>Governing Law</u>: This Amendment shall be governed by, and construed in accordance with, the laws of the Cayman Islands.

IN WITNESS WHEREOF, the undersigned has executed this Amendment as a deed on the date first set forth above.

**Grayscale Investments, LLC,** as Manager

By: <u>/s/ Michael Sonnenshein</u> Name: Michael Sonnenshein

Title: CEO