

## GRAYSCALE CHAINLINK TRUST (LINK)

2024 Grantor Trust Tax Information

EIN: 86-6368584

CUSIP: 38963V106

Ticker: GLNK

The following information is being provided to assist Shareholders of the Grayscale Chainlink Trust (LINK) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2024 through December 31, 2024.

### TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

### TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Chainlink ("LINK") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2024 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2024 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of LINK tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2024 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

### GLOSSARY OF TERMS

Grayscale Chainlink Trust (LINK) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in LINK), amount of LINK paid to cover trust expenses (in LINK), and per share proceeds from LINK paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

# GRAYSCALE CHAINLINK TRUST (LINK) 2024 EXPENSE FILE

## Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of LINK Per Share
January	0.03032053	0.00197014
February	0.03128238	0.00158232
March	0.03542357	0.00185464
April	0.01993714	0.00154912
May	0.03123578	0.00171437
June	0.02639285	0.00188655
July	0.02502046	0.00193807
August	0.02109089	0.00191385
September	0.02068985	0.00172848
October	0.02195499	0.00192757
November	0.03601638	0.00186227
December	0.03740537	0.00187402
Total for year	0.33677019	0.02180140

## How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

## Example illustrating calculation of a Shareholder's 2024 Grayscale Chainlink Trust (LINK) Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2024 and sold them on September 15, 2024. For the month of February, Shareholder's expenses are \$0.03128238 (See Summary Table above – February Factor) x (14/29) = \$0.01510184 per share. For the months of March through August, the expenses per share are as shown in the summary table above. For the month of September, Shareholder's expenses are \$0.02068985 (See Summary Table above – September Factor) x (15/30) = \$0.01034493. The total expenses for the Shareholder are therefore \$0.18454745 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$3,690.95.

Total Expenses per Share	\$ 0.18454745
Number of Shares Held	20,000
<b>Total Expense</b>	<b>\$ 3,690.95</b>

(Please consult your tax advisor as to reporting)

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
1/1/2024	0.93130669		
1/2/2024	0.93124308		
1/3/2024	0.93117947		
1/4/2024	0.93111586		
1/5/2024	0.93105226		
1/6/2024	0.93098867		
1/7/2024	0.93092507		
1/8/2024	0.93086149		
1/9/2024	0.93079790		
1/10/2024	0.93073432		
1/11/2024	0.93067075		
1/12/2024	0.93060718		
1/13/2024	0.93054361		
1/14/2024	0.93048005		
1/15/2024	0.93041649		
1/16/2024	0.93035294		
1/17/2024	0.93028939		
1/18/2024	0.93022585		
1/19/2024	0.93016231		
1/20/2024	0.93009877		
1/21/2024	0.93003524		
1/22/2024	0.92997171		
1/23/2024	0.92990819		
1/24/2024	0.92984467		
1/25/2024	0.92978116		
1/26/2024	0.92971765		
1/27/2024	0.92965414		
1/28/2024	0.92959064		
1/29/2024	0.92952715		
1/30/2024	0.92946365		
1/31/2024	0.92940017	0.00197014	0.03032053

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
2/1/2024	0.92933668		
2/2/2024	0.92927320		
2/3/2024	0.92920973		
2/4/2024	0.92914626		
2/5/2024	0.92908279		
2/6/2024	0.92901933		
2/7/2024	0.92895587		
2/8/2024	0.92889242		
2/9/2024	0.92882897		
2/10/2024	0.92876552		
2/11/2024	0.92870208		
2/12/2024	0.92863865		
2/13/2024	0.92857522		
2/14/2024	0.92851179		
2/15/2024	0.92844837		
2/16/2024	0.92838495		
2/17/2024	0.92832153		
2/18/2024	0.92825812		
2/19/2024	0.92819472		
2/20/2024	0.92813132		
2/21/2024	0.92806792		
2/22/2024	0.92800453		
2/23/2024	0.92794114		
2/24/2024	0.92787776		
2/25/2024	0.92781438		
2/26/2024	0.92775100		
2/27/2024	0.92768763		
2/28/2024	0.92762426		
2/29/2024	0.92756090	0.00158232	0.03128238

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
3/1/2024	0.92749754		
3/2/2024	0.92743419		
3/3/2024	0.92737084		
3/4/2024	0.92730749		
3/5/2024	0.92724415		
3/6/2024	0.92718082		
3/7/2024	0.92711749		
3/8/2024	0.92705416		
3/9/2024	0.92699083		
3/10/2024	0.92692752		
3/11/2024	0.92686420		
3/12/2024	0.92680089		
3/13/2024	0.92673758		
3/14/2024	0.92667428		
3/15/2024	0.92661098		
3/16/2024	0.92654769		
3/17/2024	0.92648440		
3/18/2024	0.92642112		
3/19/2024	0.92635784		
3/20/2024	0.92629456		
3/21/2024	0.92623129		
3/22/2024	0.92616802		
3/23/2024	0.92610476		
3/24/2024	0.92604150		
3/25/2024	0.92597825		
3/26/2024	0.92591500		
3/27/2024	0.92585175		
3/28/2024	0.92578851		
3/29/2024	0.92572527		
3/30/2024	0.92566204		
3/31/2024	0.92559881	0.00185464	0.03542357

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
4/1/2024	0.92553559		
4/2/2024	0.92547237		
4/3/2024	0.92540915		
4/4/2024	0.92534594		
4/5/2024	0.92528274		
4/6/2024	0.92521953		
4/7/2024	0.92515634		
4/8/2024	0.92509314		
4/9/2024	0.92502995		
4/10/2024	0.92496677		
4/11/2024	0.92490359		
4/12/2024	0.92484041		
4/13/2024	0.92477724		
4/14/2024	0.92471407		
4/15/2024	0.92465091		
4/16/2024	0.92458775		
4/17/2024	0.92452459		
4/18/2024	0.92446144		
4/19/2024	0.92439830		
4/20/2024	0.92433515		
4/21/2024	0.92427202		
4/22/2024	0.92420888		
4/23/2024	0.92414575		
4/24/2024	0.92408263		
4/25/2024	0.92401951		
4/26/2024	0.92395639		
4/27/2024	0.92389328		
4/28/2024	0.92383017		
4/29/2024	0.92376707		
4/30/2024	0.92370397	0.00154912	0.01993714

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

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5/1/2024	0.92364088		
5/2/2024	0.92357779		
5/3/2024	0.92351470		
5/4/2024	0.92345162		
5/5/2024	0.92338854		
5/6/2024	0.92332547		
5/7/2024	0.92326240		
5/8/2024	0.92319934		
5/9/2024	0.92313628		
5/10/2024	0.92307322		
5/11/2024	0.92301017		
5/12/2024	0.92294712		
5/13/2024	0.92288408		
5/14/2024	0.92282104		
5/15/2024	0.92275801		
5/16/2024	0.92269498		
5/17/2024	0.92263195		
5/18/2024	0.92256893		
5/19/2024	0.92250591		
5/20/2024	0.92244290		
5/21/2024	0.92237989		
5/22/2024	0.92231689		
5/23/2024	0.92225389		
5/24/2024	0.92219089		
5/25/2024	0.92212790		
5/26/2024	0.92206491		
5/27/2024	0.92200193		
5/28/2024	0.92193895		
5/29/2024	0.92187598		
5/30/2024	0.92181301		
5/31/2024	0.92175004	0.00171437	0.03123578

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6/1/2024	0.92168708		
6/2/2024	0.92162413		
6/3/2024	0.92156117		
6/4/2024	0.92149823		
6/5/2024	0.92143528		
6/6/2024	0.92137234		
6/7/2024	0.92130941		
6/8/2024	0.92124648		
6/9/2024	0.92118355		
6/10/2024	0.92112063		
6/11/2024	0.92105771		
6/12/2024	0.92099480		
6/13/2024	0.92093189		
6/14/2024	0.92086898		
6/15/2024	0.92080608		
6/16/2024	0.92074318		
6/17/2024	0.92068029		
6/18/2024	0.92061740		
6/19/2024	0.92055452		
6/20/2024	0.92049164		
6/21/2024	0.92042876		
6/22/2024	0.92036589		
6/23/2024	0.92030303		
6/24/2024	0.92024017		
6/25/2024	0.92017731		
6/26/2024	0.92011445		
6/27/2024	0.92005160		
6/28/2024	0.91998876		
6/29/2024	0.91992592		
6/30/2024	0.91986308	0.00188655	0.02639285



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<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
7/1/2024	0.91980025		
7/2/2024	0.91973742		
7/3/2024	0.91967460		
7/4/2024	0.91961178		
7/5/2024	0.91954896		
7/6/2024	0.91948615		
7/7/2024	0.91942335		
7/8/2024	0.91936054		
7/9/2024	0.91929775		
7/10/2024	0.91923495		
7/11/2024	0.91917216		
7/12/2024	0.91910938		
7/13/2024	0.91904660		
7/14/2024	0.91898382		
7/15/2024	0.91892105		
7/16/2024	0.91885828		
7/17/2024	0.91879552		
7/18/2024	0.91873276		
7/19/2024	0.91867000		
7/20/2024	0.91860725		
7/21/2024	0.91854451		
7/22/2024	0.91848177		
7/23/2024	0.91841903		
7/24/2024	0.91835629		
7/25/2024	0.91829356		
7/26/2024	0.91823084		
7/27/2024	0.91816812		
7/28/2024	0.91810540		
7/29/2024	0.91804269		
7/30/2024	0.91797998		
7/31/2024	0.91791728	0.00193807	0.02502046

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
8/1/2024	0.91785458		
8/2/2024	0.91779188		
8/3/2024	0.91772919		
8/4/2024	0.91766651		
8/5/2024	0.91760383		
8/6/2024	0.91754115		
8/7/2024	0.91747847		
8/8/2024	0.91741580		
8/9/2024	0.91735314		
8/10/2024	0.91729048		
8/11/2024	0.91722782		
8/12/2024	0.91716517		
8/13/2024	0.91710252		
8/14/2024	0.91703988		
8/15/2024	0.91697724		
8/16/2024	0.91691460		
8/17/2024	0.91685197		
8/18/2024	0.91678935		
8/19/2024	0.91672672		
8/20/2024	0.91666411		
8/21/2024	0.91660149		
8/22/2024	0.91653888		
8/23/2024	0.91647628		
8/24/2024	0.91641368		
8/25/2024	0.91635108		
8/26/2024	0.91628849		
8/27/2024	0.91622590		
8/28/2024	0.91616332		
8/29/2024	0.91610074		
8/30/2024	0.91603816		
8/31/2024	0.91597559	0.00191358	0.02108766

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
9/1/2024	0.91591303		
9/2/2024	0.91585046		
9/3/2024	0.91578790		
9/4/2024	0.91572535		
9/5/2024	0.91566280		
9/6/2024	0.91560026		
9/7/2024	0.91553772		
9/8/2024	0.91547518		
9/9/2024	0.91541265		
9/10/2024	0.91535012		
9/11/2024	0.91528759		
9/12/2024	0.91522507		
9/13/2024	0.91516256		
9/14/2024	0.91510005		
9/15/2024	0.91503754		
9/16/2024	0.91497504		
9/17/2024	0.91491254		
9/18/2024	0.91485005		
9/19/2024	0.91478756		
9/20/2024	0.91472507		
9/21/2024	0.91466259		
9/22/2024	0.91460011		
9/23/2024	0.91453764		
9/24/2024	0.91447517		
9/25/2024	0.91441271		
9/26/2024	0.91435025		
9/27/2024	0.91428779		
9/28/2024	0.91422534		
9/29/2024	0.91416289		
9/30/2024	0.91410045	0.00172875	0.02069308

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
10/1/2024	0.91403801		
10/2/2024	0.91397558		
10/3/2024	0.91391315		
10/4/2024	0.91385072		
10/5/2024	0.91378830		
10/6/2024	0.91372588		
10/7/2024	0.91366347		
10/8/2024	0.91360106		
10/9/2024	0.91353866		
10/10/2024	0.91347626		
10/11/2024	0.91341386		
10/12/2024	0.91335147		
10/13/2024	0.91328908		
10/14/2024	0.91322670		
10/15/2024	0.91316432		
10/16/2024	0.91310195		
10/17/2024	0.91303957		
10/18/2024	0.91297721		
10/19/2024	0.91291485		
10/20/2024	0.91285249		
10/21/2024	0.91279014		
10/22/2024	0.91272779		
10/23/2024	0.91266544		
10/24/2024	0.91260310		
10/25/2024	0.91254077		
10/26/2024	0.91247843		
10/27/2024	0.91241611		
10/28/2024	0.91235378		
10/29/2024	0.91229146		
10/30/2024	0.91222915		
10/31/2024	0.91216684	0.00192757	0.02195499

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
11/1/2024	0.91210453		
11/2/2024	0.91204223		
11/3/2024	0.91197993		
11/4/2024	0.91191764		
11/5/2024	0.91185535		
11/6/2024	0.91179306		
11/7/2024	0.91173078		
11/8/2024	0.91166850		
11/9/2024	0.91160623		
11/10/2024	0.91154396		
11/11/2024	0.91148170		
11/12/2024	0.91141944		
11/13/2024	0.91135718		
11/14/2024	0.91129493		
11/15/2024	0.91123269		
11/16/2024	0.91117044		
11/17/2024	0.91110821		
11/18/2024	0.91104597		
11/19/2024	0.91098374		
11/20/2024	0.91092152		
11/21/2024	0.91085929		
11/22/2024	0.91079708		
11/23/2024	0.91073486		
11/24/2024	0.91067266		
11/25/2024	0.91061045		
11/26/2024	0.91054825		
11/27/2024	0.91048606		
11/28/2024	0.91042386		
11/29/2024	0.91036168		
11/30/2024	0.91029949	0.00186227	0.03601638

## GRAYSCALE CHAINLINK TRUST (LINK) 2024 GROSS PROCEEDS FILE

<b>Date</b>	<b>LINK Per Share</b>	<b>Number of LINK Used to Cover Trust Expenses Per Share (in LINK)</b>	<b>Proceeds from Payout of LINK to Cover Trust Expenses Per Share (in USD)</b>
12/1/2024	0.91023731		
12/2/2024	0.91017514		
12/3/2024	0.91011297		
12/4/2024	0.91005080		
12/5/2024	0.90998864		
12/6/2024	0.90992648		
12/7/2024	0.90986433		
12/8/2024	0.90980218		
12/9/2024	0.90974004		
12/10/2024	0.90967789		
12/11/2024	0.90961576		
12/12/2024	0.90955363		
12/13/2024	0.90949150		
12/14/2024	0.90942937		
12/15/2024	0.90936725		
12/16/2024	0.90930514		
12/17/2024	0.90924303		
12/18/2024	0.90918092		
12/19/2024	0.90911882		
12/20/2024	0.90905672		
12/21/2024	0.90899463		
12/22/2024	0.90893254		
12/23/2024	0.90887045		
12/24/2024	0.90880837		
12/25/2024	0.90874629		
12/26/2024	0.90868422		
12/27/2024	0.90862215		
12/28/2024	0.90856009		
12/29/2024	0.90849803		
12/30/2024	0.90843597		
12/31/2024	0.90837392	0.00187402	0.03740537
TOTAL		0.02180140	0.33677019

Grayscale Chainlink Trust (LINK) Gross Proceeds and Expense Files show LINK tokens per share owned in the Trust, as well as LINK tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of LINK tokens to pay such expenses.

The Trust holds no assets other than LINK tokens. Accordingly, when expenses are incurred, Trust assets (i.e., LINK tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many LINK tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many LINK tokens they still own). In Step 3, we determine the Shareholder's basis in the LINK tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of LINK tokens at the end of the year and his or her new cost basis in the LINK tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

**Example:** Shareholder XYZ purchases 20,000 Trust shares on 2/10/2024 at a price of \$17.33 per share for a total purchase price of \$346,600. Shareholder XYZ had no other purchases or sales of Trust shares during 2024 and held the shares for the remainder of 2024.

**Step 1: Identify the shareholder's pro rata ownership of Chainlink**

Locate the Chainlink Per Share amount on Shareholder XYZ's purchase date of 2/10/2024 in the gross proceeds file. In this example the number is 0.92876552. This represents the number of LINK tokens per share on that date.

For Shareholder XYZ, the total amount of LINK tokens owned for its 2/10/2024 purchase is 18,575.31040000 (0.92876552 per share multiplied by 20,000 shares purchased on 2/10/2024). Note: This step should be completed for each date on which Trust shares were purchased.

**Step 2: Calculate the Chainlink paid out from Shareholder XYZ's account during 2024 to pay expenses**

The LINK tokens paid out per share during 2024 includes the cumulative amounts of all LINK token payouts for the period which includes the day after the purchase date of 2/10/2024 through the day before payout date.

During 2024, the total amount of LINK tokens paid out after the 2/10/2024 purchase date is 0.01928563 per share. This is determined by taking the total amount of LINK tokens per share paid out in 2024 (0.02180140) and subtracting the amount of LINK tokens paid out prior to the purchase (0.00197014 from January plus 0.00054563 (10/29 multiplied by 0.00158232 from February)). Then multiply this number (0.01928563) by the number of shares owned (20,000) for a total of 385.71264828 LINK tokens paid to cover trust expenses.

**Step 3: Calculate Shareholder's cost basis in Chainlink paid out from Shareholder's account**

Total LINK token payout (Step 2)	385.71264828		
	-----	x	\$ 346,600
LINK tokens acquired (Step 1)	18,575.31040000		
Cost basis of LINK token payout	\$ 7,197.08		

**Step 4: Calculate Shareholder's gain or loss on Chainlink payout for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, periodic payouts for the period 2/11/2024 through 12/31/2024 generated proceeds per share of \$0.29566263 (total proceeds of payout of LINK tokens for the year, \$0.33677019, less \$0.04110756, which is the proceeds of payouts made prior to purchase [\$0.03032053 from January] plus \$0.01078703 from the first ten days in February). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.29566263 per share X 20,000 shares	\$	5,913.25
Less: Total cost basis of LINK token payout (Step 3)		7,197.08
Total Reportable Gain/(Loss)	\$	(1,283.83)
(To be reported on Shareholder's Form 1040 Schedule D)		

**Step 5: Calculate Shareholder's investment expenses**

Identify all expenses per share paid by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, the expenses were paid periodically and for the period of 2/11/2024 through 12/31/2024 amounted to \$0.29566263 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share (Step 4)	\$	0.29566263
Total Shares		20,000
Total Expense	\$	5,913.25

**Step 6: Calculate Shareholder's Adjusted Chainlink Held and Cost Basis**

LINK tokens Purchased on 2/10/2024 (Step 1)	18,575.31040000
Less: LINK token payout during 2024 (Step 2)	385.71264828
Adjusted Shareholder's LINK tokens at 12/31/2024	18,189.59775172
Original Purchase Cost on 2/10/2024	\$ 346,600.00
Less: Cost of LINK token payout during 2024 (Step 3)	7,197.08
Adjusted Shareholder's basis at 12/31/2024	\$ 339,402.92



Shareholder's adjusted LINK tokens and adjusted cost calculated in Step 6 are his/her adjusted LINK tokens and adjusted basis for the 2/10/2024 purchase at the end of 12/31/2024.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2024, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2023 should be used as the beginning cost for 2024 instead of the original purchase cost. Shareholders with an additional purchase in 2024 will have two cost lots to account for in 2024. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.