

GRAYSCALE DECENTRALAND TRUST (MANA)

2024 Grantor Trust Tax Information

EIN: 86-6384735

CUSIP: 38964P108

Ticker: MANA

The following information is being provided to assist Shareholders of the Grayscale Decentraland Trust (MANA) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2024 through December 31, 2024.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Decentraland ("MANA") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2024 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2024 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of MANA tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671- 5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2024 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GLOSSARY OF TERMS

Grayscale Decentraland Trust (MANA) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in MANA), amount of MANA paid to cover trust expenses (in MANA), and per share proceeds from MANA paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

GRAYSCALE DECENTRALAND TRUST (MANA) 2024 EXPENSE FILE

Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of MANA Per Share
January	0.00854452	0.01970145
February	0.01171244	0.01839265
March	0.01265471	0.01899821
April	0.00671509	0.01665036
May	0.00862177	0.01945344
June	0.00630623	0.01886962
July	0.00612733	0.01945803
August	0.00517769	0.01935555
September	0.00576981	0.01875141
October	0.00549417	0.01919026
November	0.01229912	0.01855910
December	0.00897589	0.01916696
Total for year	0.09839877	0.22654704

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

Example illustrating calculation of a Shareholder's 2024 Grayscale Decentraland Trust (MANA) Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2024 and sold them on September 15, 2024. For the month of February, Shareholder's expenses are \$0.01171244 (See Summary Table above – February Factor) x (14/29) = \$0.00565428 per share. For the months of March through August, the expenses per share are as shown in the summary table above. For the month of September, Shareholder's expenses are \$0.00576981 (See Summary Table above – September Factor) x (15/30) = \$0.00288491. The total expenses for the Shareholder are therefore \$0.05414201 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$1,082.84.

Total Expenses per Share	\$ 0.05414201
Number of Shares Held	20,000
Total Expense	\$ 1,082.84

(Please consult your tax advisor as to reporting)

GRAYSCALE DECENTRALAND TRUST (MANA) 2024 GROSS PROCEEDS FILE

Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
1/1/2024	9.31306692		
1/2/2024	9.31243078		
1/3/2024	9.31179469		
1/4/2024	9.31115864		
1/5/2024	9.31052263		
1/6/2024	9.30988666		
1/7/2024	9.30925074		
1/8/2024	9.30861486		
1/9/2024	9.30797903		
1/10/2024	9.30734324		
1/11/2024	9.30670749		
1/12/2024	9.30607179		
1/13/2024	9.30543613		
1/14/2024	9.30480051		
1/15/2024	9.30416494		
1/16/2024	9.30352941		
1/17/2024	9.30289392		
1/18/2024	9.30225848		
1/19/2024	9.30162308		
1/20/2024	9.30098772		
1/21/2024	9.30035241		
1/22/2024	9.29971714		
1/23/2024	9.29908191		
1/24/2024	9.29844673		
1/25/2024	9.29781159		
1/26/2024	9.29717649		
1/27/2024	9.29654144		
1/28/2024	9.29590643		
1/29/2024	9.29527146		
1/30/2024	9.29463654		
1/31/2024	9.29400166	0.01970145	0.00854452

GRAYSCALE DECENTRALAND TRUST (MANA) 2024 GROSS PROCEEDS FILE

Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
2/1/2024	9.29336682		
2/2/2024	9.29273203		
2/3/2024	9.29209728		
2/4/2024	9.29146257		
2/5/2024	9.29082791		
2/6/2024	9.29019329		
2/7/2024	9.28955871		
2/8/2024	9.28892418		
2/9/2024	9.28828969		
2/10/2024	9.28765525		
2/11/2024	9.28702084		
2/12/2024	9.28638648		
2/13/2024	9.28575217		
2/14/2024	9.28511790		
2/15/2024	9.28448367		
2/16/2024	9.28384948		
2/17/2024	9.28321534		
2/18/2024	9.28258124		
2/19/2024	9.28194718		
2/20/2024	9.28131317		
2/21/2024	9.28067920		
2/22/2024	9.28004527		
2/23/2024	9.27941139		
2/24/2024	9.27877755		
2/25/2024	9.27814376		
2/26/2024	9.27751000		
2/27/2024	9.27687629		
2/28/2024	9.27624263		
2/29/2024	9.27560900	0.01839265	0.01171244

GRAYSCALE DECENTRALAND TRUST (MANA) 2024 GROSS PROCEEDS FILE

Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
3/1/2024	9.27497542		
3/2/2024	9.27434189		
3/3/2024	9.27370839		
3/4/2024	9.27307494		
3/5/2024	9.27244154		
3/6/2024	9.27180817		
3/7/2024	9.27117485		
3/8/2024	9.27054158		
3/9/2024	9.26990834		
3/10/2024	9.26927515		
3/11/2024	9.26864200		
3/12/2024	9.26800890		
3/13/2024	9.26737584		
3/14/2024	9.26674282		
3/15/2024	9.26610985		
3/16/2024	9.26547692		
3/17/2024	9.26484403		
3/18/2024	9.26421118		
3/19/2024	9.26357838		
3/20/2024	9.26294563		
3/21/2024	9.26231291		
3/22/2024	9.26168024		
3/23/2024	9.26104761		
3/24/2024	9.26041503		
3/25/2024	9.25978248		
3/26/2024	9.25914998		
3/27/2024	9.25851753		
3/28/2024	9.25788512		
3/29/2024	9.25725275		
3/30/2024	9.25662042		
3/31/2024	9.25598814	0.01899821	0.01265471

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
4/1/2024	9.25535590		
4/2/2024	9.25472370		
4/3/2024	9.25409155		
4/4/2024	9.25345944		
4/5/2024	9.25282737		
4/6/2024	9.25219535		
4/7/2024	9.25156337		
4/8/2024	9.25093143		
4/9/2024	9.25029954		
4/10/2024	9.24966769		
4/11/2024	9.24903588		
4/12/2024	9.24840411		
4/13/2024	9.24777239		
4/14/2024	9.24714071		
4/15/2024	9.24650908		
4/16/2024	9.24587748		
4/17/2024	9.24524594		
4/18/2024	9.24461443		
4/19/2024	9.24398297		
4/20/2024	9.24335155		
4/21/2024	9.24272017		
4/22/2024	9.24208884		
4/23/2024	9.24145755		
4/24/2024	9.24082630		
4/25/2024	9.24019510		
4/26/2024	9.23956394		
4/27/2024	9.23893282		
4/28/2024	9.23830174		
4/29/2024	9.23767071		
4/30/2024	9.23703972	0.01665036	0.00671509

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
5/1/2024	9.23640878		
5/2/2024	9.23577788		
5/3/2024	9.23514702		
5/4/2024	9.23451620		
5/5/2024	9.23388543		
5/6/2024	9.23325470		
5/7/2024	9.23262401		
5/8/2024	9.23199337		
5/9/2024	9.23136277		
5/10/2024	9.23073221		
5/11/2024	9.23010169		
5/12/2024	9.22947122		
5/13/2024	9.22884079		
5/14/2024	9.22821041		
5/15/2024	9.22758007		
5/16/2024	9.22694977		
5/17/2024	9.22631951		
5/18/2024	9.22568930		
5/19/2024	9.22505913		
5/20/2024	9.22442900		
5/21/2024	9.22379892		
5/22/2024	9.22316888		
5/23/2024	9.22253888		
5/24/2024	9.22190892		
5/25/2024	9.22127901		
5/26/2024	9.22064914		
5/27/2024	9.22001932		
5/28/2024	9.21938954		
5/29/2024	9.21875980		
5/30/2024	9.21813010		
5/31/2024	9.21750045	0.01945344	0.00862177

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
6/1/2024	9.21687083		
6/2/2024	9.21624127		
6/3/2024	9.21561174		
6/4/2024	9.21498226		
6/5/2024	9.21435282		
6/6/2024	9.21372343		
6/7/2024	9.21309407		
6/8/2024	9.21246476		
6/9/2024	9.21183550		
6/10/2024	9.21120627		
6/11/2024	9.21057709		
6/12/2024	9.20994795		
6/13/2024	9.20931886		
6/14/2024	9.20868981		
6/15/2024	9.20806080		
6/16/2024	9.20743183		
6/17/2024	9.20680291		
6/18/2024	9.20617403		
6/19/2024	9.20554519		
6/20/2024	9.20491640		
6/21/2024	9.20428765		
6/22/2024	9.20365894		
6/23/2024	9.20303027		
6/24/2024	9.20240165		
6/25/2024	9.20177307		
6/26/2024	9.20114454		
6/27/2024	9.20051604		
6/28/2024	9.19988759		
6/29/2024	9.19925918		
6/30/2024	9.19863082	0.01886962	0.00630623

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
7/1/2024	9.19800250		
7/2/2024	9.19737422		
7/3/2024	9.19674598		
7/4/2024	9.19611779		
7/5/2024	9.19548964		
7/6/2024	9.19486153		
7/7/2024	9.19423347		
7/8/2024	9.19360545		
7/9/2024	9.19297747		
7/10/2024	9.19234953		
7/11/2024	9.19172164		
7/12/2024	9.19109379		
7/13/2024	9.19046598		
7/14/2024	9.18983822		
7/15/2024	9.18921050		
7/16/2024	9.18858282		
7/17/2024	9.18795518		
7/18/2024	9.18732759		
7/19/2024	9.18670004		
7/20/2024	9.18607254		
7/21/2024	9.18544507		
7/22/2024	9.18481765		
7/23/2024	9.18419027		
7/24/2024	9.18356294		
7/25/2024	9.18293564		
7/26/2024	9.18230839		
7/27/2024	9.18168119		
7/28/2024	9.18105402		
7/29/2024	9.18042690		
7/30/2024	9.17979982		
7/31/2024	9.17917279	0.01945803	0.00612733

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
8/1/2024	9.17854580		
8/2/2024	9.17791885		
8/3/2024	9.17729194		
8/4/2024	9.17666508		
8/5/2024	9.17603825		
8/6/2024	9.17541148		
8/7/2024	9.17478474		
8/8/2024	9.17415805		
8/9/2024	9.17353140		
8/10/2024	9.17290479		
8/11/2024	9.17227822		
8/12/2024	9.17165170		
8/13/2024	9.17102522		
8/14/2024	9.17039879		
8/15/2024	9.16977239		
8/16/2024	9.16914604		
8/17/2024	9.16851974		
8/18/2024	9.16789347		
8/19/2024	9.16726725		
8/20/2024	9.16664107		
8/21/2024	9.16601493		
8/22/2024	9.16538884		
8/23/2024	9.16476279		
8/24/2024	9.16413678		
8/25/2024	9.16351081		
8/26/2024	9.16288489		
8/27/2024	9.16225901		
8/28/2024	9.16163317		
8/29/2024	9.16100738		
8/30/2024	9.16038163		
8/31/2024	9.15975592	0.01935351	0.00517706

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
9/1/2024	9.15913025		
9/2/2024	9.15850463		
9/3/2024	9.15787905		
9/4/2024	9.15725351		
9/5/2024	9.15662801		
9/6/2024	9.15600256		
9/7/2024	9.15537715		
9/8/2024	9.15475178		
9/9/2024	9.15412646		
9/10/2024	9.15350118		
9/11/2024	9.15287594		
9/12/2024	9.15225074		
9/13/2024	9.15162559		
9/14/2024	9.15100048		
9/15/2024	9.15037541		
9/16/2024	9.14975038		
9/17/2024	9.14912540		
9/18/2024	9.14850046		
9/19/2024	9.14787556		
9/20/2024	9.14725071		
9/21/2024	9.14662589		
9/22/2024	9.14600112		
9/23/2024	9.14537640		
9/24/2024	9.14475171		
9/25/2024	9.14412707		
9/26/2024	9.14350247		
9/27/2024	9.14287792		
9/28/2024	9.14225340		
9/29/2024	9.14162893		
9/30/2024	9.14100450	0.01875345	0.00577044

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
10/1/2024	9.14038012		
10/2/2024	9.13975578		
10/3/2024	9.13913148		
10/4/2024	9.13850722		
10/5/2024	9.13788300		
10/6/2024	9.13725883		
10/7/2024	9.13663470		
10/8/2024	9.13601061		
10/9/2024	9.13538657		
10/10/2024	9.13476257		
10/11/2024	9.13413861		
10/12/2024	9.13351469		
10/13/2024	9.13289082		
10/14/2024	9.13226699		
10/15/2024	9.13164320		
10/16/2024	9.13101945		
10/17/2024	9.13039575		
10/18/2024	9.12977209		
10/19/2024	9.12914847		
10/20/2024	9.12852489		
10/21/2024	9.12790136		
10/22/2024	9.12727787		
10/23/2024	9.12665442		
10/24/2024	9.12603102		
10/25/2024	9.12540765		
10/26/2024	9.12478433		
10/27/2024	9.12416106		
10/28/2024	9.12353782		
10/29/2024	9.12291463		
10/30/2024	9.12229148		
10/31/2024	9.12166837	0.01919026	0.00549417

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
11/1/2024	9.12104531		
11/2/2024	9.12042228		
11/3/2024	9.11979930		
11/4/2024	9.11917637		
11/5/2024	9.11855347		
11/6/2024	9.11793062		
11/7/2024	9.11730781		
11/8/2024	9.11668504		
11/9/2024	9.11606232		
11/10/2024	9.11543964		
11/11/2024	9.11481700		
11/12/2024	9.11419440		
11/13/2024	9.11357185		
11/14/2024	9.11294934		
11/15/2024	9.11232687		
11/16/2024	9.11170444		
11/17/2024	9.11108206		
11/18/2024	9.11045971		
11/19/2024	9.10983742		
11/20/2024	9.10921516		
11/21/2024	9.10859294		
11/22/2024	9.10797077		
11/23/2024	9.10734864		
11/24/2024	9.10672656		
11/25/2024	9.10610451		
11/26/2024	9.10548251		
11/27/2024	9.10486055		
11/28/2024	9.10423864		
11/29/2024	9.10361676		
11/30/2024	9.10299493	0.01855910	0.01229912

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
12/1/2024	9.10237314		
12/2/2024	9.10175139		
12/3/2024	9.10112969		
12/4/2024	9.10050803		
12/5/2024	9.09988641		
12/6/2024	9.09926483		
12/7/2024	9.09864330		
12/8/2024	9.09802180		
12/9/2024	9.09740035		
12/10/2024	9.09677895		
12/11/2024	9.09615758		
12/12/2024	9.09553626		
12/13/2024	9.09491498		
12/14/2024	9.09429374		
12/15/2024	9.09367255		
12/16/2024	9.09305140		
12/17/2024	9.09243029		
12/18/2024	9.09180922		
12/19/2024	9.09118819		
12/20/2024	9.09056721		
12/21/2024	9.08994627		
12/22/2024	9.08932537		
12/23/2024	9.08870452		
12/24/2024	9.08808370		
12/25/2024	9.08746293		
12/26/2024	9.08684220		
12/27/2024	9.08622152		
12/28/2024	9.08560087		
12/29/2024	9.08498027		
12/30/2024	9.08435971		
12/31/2024	9.08373920	0.01916696	0.00897589
TOTAL		0.22654704	0.09839877

Grayscale Decentraland Trust (MANA) Gross Proceeds and Expense Files show MANA tokens per share owned in the Trust, as well as MANA tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of MANA tokens to pay such expenses.

The Trust holds no assets other than MANA tokens. Accordingly, when expenses are incurred, Trust assets (i.e., MANA tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many MANA tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many MANA tokens they still own). In Step 3, we determine the Shareholder's basis in the MANA tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of MANA tokens at the end of the year and his or her new cost basis in the MANA tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 20,000 Trust shares on 2/10/2024 at a price of \$4.33 per share for a total purchase price of \$86,600. Shareholder XYZ had no other purchases or sales of Trust shares during 2024 and held the shares for the remainder of 2024.

Step 1: Identify the shareholder's pro rata ownership of Decentraland

Locate the Decentraland Per Share amount on Shareholder XYZ's purchase date of 2/10/2024 in the gross proceeds file. In this example the number is 9.28765525. This represents the number of MANA tokens per share on that date.

For Shareholder XYZ, the total amount of MANA tokens owned for its 2/10/2024 purchase is 185,753.10500000 (9.28765525 per share multiplied by 20,000 shares purchased on 2/10/2024). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate the Decentraland paid out from Shareholder XYZ's account during 2024 to pay expenses

The MANA tokens paid out per share during 2024 includes the cumulative amounts of all MANA token payouts for the period which includes the day after the purchase date of 2/10/2024 through the day before payout date.

During 2024, the total amount of MANA tokens paid out after the 2/10/2024 purchase date is 0.20050330 per share. This is determined by taking the total amount of MANA tokens per share paid out in 2024 (0.22654704) and subtracting the amount of MANA tokens paid out prior to the purchase (0.01970145 from January plus 0.00634229 (10/29 multiplied by 0.01839265 from February)). Then multiply this number (0.20050330) by the number of shares owned (20,000) for a total of 4,010.06593793 MANA tokens paid to cover trust expenses.

Step 3: Calculate Shareholder's cost basis in Decentraland paid out from Shareholder's account

Total MANA token payout (<i>Step 2</i>)	4,010.06593793		
	<hr/>	x	\$ 86,600
MANA tokens acquired (<i>Step 1</i>)	185,753.10500000		
Cost basis of MANA token payout	\$ 1,869.53		

Step 4: Calculate Shareholder's gain or loss on Decentraland payout for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, periodic payouts for the period 2/11/2024 through 12/31/2024 generated proceeds per share of \$0.08581548 (total proceeds of payout of MANA tokens for the year, \$0.09839877, less \$0.01258329, which is the proceeds of payouts made prior to purchase [\$0.00854452 from January] plus \$0.00403877 from the first ten days in February). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.08581548 per share X 20,000 shares	\$ 1,716.31
Less: Total cost basis of MANA token payout (<i>Step 3</i>)	<hr/> 1,869.53
Total Reportable Gain/(Loss)	\$ <hr/> (153.22)
(To be reported on Shareholder's Form 1040 Schedule D)	

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, the expenses were paid periodically and for the period of 2/11/2024 through 12/31/2024 amounted to \$0.08581548 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share (<i>Step 4</i>)	\$ 0.08581548
Total Shares	<hr/> 20,000
Total Expense	\$ <hr/> 1,716.31

Step 6: Calculate Shareholder's Adjusted Decentraland Held and Cost Basis

MANA tokens Purchased on 2/10/2024 (<i>Step 1</i>)	185,753.10500000
Less: MANA token payout during 2024 (<i>Step 2</i>)	<hr/> 4,010.06593793
Adjusted Shareholder's MANA tokens at 12/31/2024	<hr/> 181,743.03906207
Original Purchase Cost on 2/10/2024	\$ 86,600.00
Less: Cost of MANA token payout during 2024 (<i>Step 3</i>)	<hr/> 1,869.53
Adjusted Shareholder's basis at 12/31/2024	\$ <hr/> 84,730.47

Shareholder's adjusted MANA tokens and adjusted cost calculated in Step 6 are his/her adjusted MANA tokens and adjusted basis for the 2/10/2024 purchase at the end of 12/31/2024.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2024, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2023 should be used as the beginning cost for 2024 instead of the original purchase cost. Shareholders with an additional purchase in 2024 will have two cost lots to account for in 2024. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.