

Summary of tax relevant data arising in the fund's fiscal period from 1 January 2025 to 31 December 2025 for tax year 2024/2025 and tax year 2025/26 for UK Individual Investors at the unit level

Fund: Grayscale Bitcoin Trust ETF
Unit class: Shares
ISIN: US3896371099
HMRC reference: G0261-0001

UK tax year	Income		
	Date	Reportable figure	
		Month	Cumulative
2024/2025	31 January 2025	Nil	Nil
	28 February 2025	Nil	Nil
	31 March 2025	Nil	Nil
2025/2026	01 April 2025	Nil	Nil
	30 April 2025	Nil	Nil
	31 May 2025	Nil	Nil
	30 June 2025	Nil	Nil
	31 July 2025	Nil	Nil
	31 August 2025	Nil	Nil
	30 September 2025	Nil	Nil
	31 October 2025	Nil	Nil
	30 November 2025	Nil	Nil
	31 December 2025	Nil	Nil

The class remains a Reporting Fund at the date this report is made.

The units of this fund are registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to investors. This report comprises the report of income required to be sent to participants under Regulation 90 of the Offshore Funds (Tax) Regulations 2009.

For the avoidance of doubt, there is no income reported by the fund for the period. There are expenses, but since there is no income for them to be set against, this is in effect a nil report for the period and there should be no amounts to bring into UK tax for an individual investor.

The fund is a Delaware Statutory Trust and is regarded as transparent for income tax purposes. Therefore, rather than a single Excess Reportable Income figure as reported for opaque funds, the amounts reported are split into relevant income and expense streams and treated as arising throughout the year. For the avoidance of doubt, all streams of income are nil for the year.