

GRAYSCALE FILECOIN TRUST (FIL)

2024 Grantor Trust Tax Information

EIN: 85-6627668

CUSIP: 38963G109

Ticker: FILG

The following information is being provided to assist Shareholders of the Grayscale Filecoin Trust (FIL) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2024 through December 31, 2024.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Filecoin ("FIL") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2024 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2024 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of FIL tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2024 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GLOSSARY OF TERMS

Grayscale Filecoin Trust (FIL) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in FIL), amount of FIL paid to cover trust expenses (in FIL), and per share proceeds from FIL paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

GRAYSCALE FILECOIN TRUST (FIL) 2024 EXPENSE FILE

Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of FIL Per Share
January	0.00982283	0.00197246
February	0.01581783	0.00184142
March	0.00605779	0.00061941
April	0.00851119	0.00155031
May	0.00993853	0.00173145
June	0.00830885	0.00187136
July	0.00825868	0.00192960
August	0.00684456	0.00191719
September	0.00688212	0.00176465
October	0.00665383	0.00190109
November	0.01348366	0.00186496
December	0.00902364	0.00182296
Total for year	0.10960351	0.02078686

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

Example illustrating calculation of a Shareholder's 2024 Grayscale Filecoin Trust (FIL) Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2024 and sold them on September 15, 2024. For the month of February, Shareholder's expenses are \$0.01581783 (See Summary Table above – February Factor) x (14/29) = \$0.00763619 per share. For the months of March through August, the expenses per share are as shown in the summary table above. For the month of September, Shareholder's expenses are \$0.00688212 (See Summary Table above – September Factor) x (15/30) = \$0.00344106. The total expenses for the Shareholder are therefore \$0.05899685 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$1,179.94.

Total Expenses per Share	\$ 0.05899685
Number of Shares Held	20,000
Total Expense	\$ 1,179.94

(Please consult your tax advisor as to reporting)

GRAYSCALE FILECOIN TRUST (FIL) 2024 GROSS PROCEEDS FILE

Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
1/1/2024	0.93239952		
1/2/2024	0.93233583		
1/3/2024	0.93227214		
1/4/2024	0.93220846		
1/5/2024	0.93214479		
1/6/2024	0.93208112		
1/7/2024	0.93201745		
1/8/2024	0.93195379		
1/9/2024	0.93189013		
1/10/2024	0.93182648		
1/11/2024	0.93176283		
1/12/2024	0.93169918		
1/13/2024	0.93163554		
1/14/2024	0.93157190		
1/15/2024	0.93150827		
1/16/2024	0.93144464		
1/17/2024	0.93138102		
1/18/2024	0.93131740		
1/19/2024	0.93125379		
1/20/2024	0.93119018		
1/21/2024	0.93112657		
1/22/2024	0.93106297		
1/23/2024	0.93099937		
1/24/2024	0.93093578		
1/25/2024	0.93087219		
1/26/2024	0.93080861		
1/27/2024	0.93074503		
1/28/2024	0.93068145		
1/29/2024	0.93061788		
1/30/2024	0.93055431		
1/31/2024	0.93049075	0.00197246	0.00982283

GRAYSCALE FILECOIN TRUST (FIL) 2024 GROSS PROCEEDS FILE

Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
2/1/2024	0.93042719		
2/2/2024	0.93036364		
2/3/2024	0.93030009		
2/4/2024	0.93023655		
2/5/2024	0.93017300		
2/6/2024	0.93010947		
2/7/2024	0.93004594		
2/8/2024	0.92998241		
2/9/2024	0.92991888		
2/10/2024	0.92985537		
2/11/2024	0.92979185		
2/12/2024	0.92972834		
2/13/2024	0.92966483		
2/14/2024	0.92960133		
2/15/2024	0.92953784		
2/16/2024	0.92947434		
2/17/2024	0.92941085		
2/18/2024	0.92934737		
2/19/2024	0.92928389		
2/20/2024	0.92922041		
2/21/2024	0.92915694		
2/22/2024	0.92909348		
2/23/2024	0.92903001		
2/24/2024	0.92896655		
2/25/2024	0.92890310		
2/26/2024	0.92883965		
2/27/2024	0.92877621		
2/28/2024	0.92871276		
2/29/2024	0.92864933	0.00184142	0.01581783

GRAYSCALE FILECOIN TRUST (FIL) 2024 GROSS PROCEEDS FILE

Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
3/1/2024	0.92858590		
3/2/2024	0.92852247		
3/3/2024	0.92845904		
3/4/2024	0.92839562		
3/5/2024	0.92833221		
3/6/2024	0.92826880		
3/7/2024	0.92820539		
3/8/2024	0.92814199		
3/9/2024	0.92807859		
3/10/2024	0.92801520		
3/11/2024	0.92795181		
3/12/2024	0.92788843		
3/13/2024	0.92782505		
3/14/2024	0.92776167		
3/15/2024	0.92769830		
3/16/2024	0.92763493		
3/17/2024	0.92757157		
3/18/2024	0.92750821		
3/19/2024	0.92744485		
3/20/2024	0.92738150		
3/21/2024	0.92731816		
3/22/2024	0.92725482		
3/23/2024	0.92719148		
3/24/2024	0.92712815		
3/25/2024	0.92706482		
3/26/2024	0.92700149		
3/27/2024	0.92693817		
3/28/2024	0.92687486		
3/29/2024	0.92681155		
3/30/2024	0.92674824		
3/31/2024	0.92668494	0.00061941	0.00605779

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Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
4/1/2024	0.92662164		
4/2/2024	0.92655835		
4/3/2024	0.92649506		
4/4/2024	0.92643177		
4/5/2024	0.92636849		
4/6/2024	0.92630521		
4/7/2024	0.92624194		
4/8/2024	0.92617867		
4/9/2024	0.92611541		
4/10/2024	0.92605215		
4/11/2024	0.92598890		
4/12/2024	0.92592565		
4/13/2024	0.92586240		
4/14/2024	0.92579916		
4/15/2024	0.92573592		
4/16/2024	0.92567269		
4/17/2024	0.92560946		
4/18/2024	0.92554623		
4/19/2024	0.92548301		
4/20/2024	0.92541980		
4/21/2024	0.92535659		
4/22/2024	0.92529338		
4/23/2024	0.92523017		
4/24/2024	0.92516698		
4/25/2024	0.92510378		
4/26/2024	0.92504059		
4/27/2024	0.92497741		
4/28/2024	0.92491422		
4/29/2024	0.92485105		
4/30/2024	0.92478787	0.00155031	0.00851119

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Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
5/1/2024	0.92472471		
5/2/2024	0.92466154		
5/3/2024	0.92459838		
5/4/2024	0.92453523		
5/5/2024	0.92447207		
5/6/2024	0.92440893		
5/7/2024	0.92434578		
5/8/2024	0.92428265		
5/9/2024	0.92421951		
5/10/2024	0.92415638		
5/11/2024	0.92409326		
5/12/2024	0.92403014		
5/13/2024	0.92396702		
5/14/2024	0.92390391		
5/15/2024	0.92384080		
5/16/2024	0.92377769		
5/17/2024	0.92371459		
5/18/2024	0.92365150		
5/19/2024	0.92358841		
5/20/2024	0.92352532		
5/21/2024	0.92346224		
5/22/2024	0.92339916		
5/23/2024	0.92333609		
5/24/2024	0.92327302		
5/25/2024	0.92320995		
5/26/2024	0.92314689		
5/27/2024	0.92308384		
5/28/2024	0.92302078		
5/29/2024	0.92295774		
5/30/2024	0.92289469		
5/31/2024	0.92283165	0.00173145	0.00993853

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Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
6/1/2024	0.92276862		
6/2/2024	0.92270559		
6/3/2024	0.92264256		
6/4/2024	0.92257954		
6/5/2024	0.92251652		
6/6/2024	0.92245351		
6/7/2024	0.92239050		
6/8/2024	0.92232749		
6/9/2024	0.92226449		
6/10/2024	0.92220150		
6/11/2024	0.92213851		
6/12/2024	0.92207552		
6/13/2024	0.92201253		
6/14/2024	0.92194956		
6/15/2024	0.92188658		
6/16/2024	0.92182361		
6/17/2024	0.92176064		
6/18/2024	0.92169768		
6/19/2024	0.92163473		
6/20/2024	0.92157177		
6/21/2024	0.92150882		
6/22/2024	0.92144588		
6/23/2024	0.92138294		
6/24/2024	0.92132000		
6/25/2024	0.92125707		
6/26/2024	0.92119414		
6/27/2024	0.92113122		
6/28/2024	0.92106830		
6/29/2024	0.92100539		
6/30/2024	0.92094248	0.00187136	0.00830885

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Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
7/1/2024	0.92087957		
7/2/2024	0.92081667		
7/3/2024	0.92075377		
7/4/2024	0.92069088		
7/5/2024	0.92062799		
7/6/2024	0.92056511		
7/7/2024	0.92050223		
7/8/2024	0.92043935		
7/9/2024	0.92037648		
7/10/2024	0.92031361		
7/11/2024	0.92025075		
7/12/2024	0.92018789		
7/13/2024	0.92012503		
7/14/2024	0.92006218		
7/15/2024	0.91999934		
7/16/2024	0.91993650		
7/17/2024	0.91987366		
7/18/2024	0.91981083		
7/19/2024	0.91974800		
7/20/2024	0.91968517		
7/21/2024	0.91962235		
7/22/2024	0.91955954		
7/23/2024	0.91949673		
7/24/2024	0.91943392		
7/25/2024	0.91937112		
7/26/2024	0.91930832		
7/27/2024	0.91924552		
7/28/2024	0.91918273		
7/29/2024	0.91911995		
7/30/2024	0.91905717		
7/31/2024	0.91899439	0.00192960	0.00825868

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Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
8/1/2024	0.91893162		
8/2/2024	0.91886885		
8/3/2024	0.91880608		
8/4/2024	0.91874332		
8/5/2024	0.91868057		
8/6/2024	0.91861782		
8/7/2024	0.91855507		
8/8/2024	0.91849233		
8/9/2024	0.91842959		
8/10/2024	0.91836685		
8/11/2024	0.91830412		
8/12/2024	0.91824140		
8/13/2024	0.91817868		
8/14/2024	0.91811596		
8/15/2024	0.91805325		
8/16/2024	0.91799054		
8/17/2024	0.91792783		
8/18/2024	0.91786513		
8/19/2024	0.91780244		
8/20/2024	0.91773975		
8/21/2024	0.91767706		
8/22/2024	0.91761438		
8/23/2024	0.91755170		
8/24/2024	0.91748902		
8/25/2024	0.91742635		
8/26/2024	0.91736369		
8/27/2024	0.91730103		
8/28/2024	0.91723837		
8/29/2024	0.91717572		
8/30/2024	0.91711307		
8/31/2024	0.91705042	0.00191668	0.00684254

GRAYSCALE FILECOIN TRUST (FIL) 2024 GROSS PROCEEDS FILE

Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
9/1/2024	0.91698778		
9/2/2024	0.91692515		
9/3/2024	0.91686252		
9/4/2024	0.91679989		
9/5/2024	0.91673727		
9/6/2024	0.91667465		
9/7/2024	0.91661203		
9/8/2024	0.91654942		
9/9/2024	0.91648682		
9/10/2024	0.91642422		
9/11/2024	0.91636162		
9/12/2024	0.91629903		
9/13/2024	0.91623644		
9/14/2024	0.91617385		
9/15/2024	0.91611127		
9/16/2024	0.91604870		
9/17/2024	0.91598613		
9/18/2024	0.91592356		
9/19/2024	0.91586099		
9/20/2024	0.91579844		
9/21/2024	0.91573588		
9/22/2024	0.91567333		
9/23/2024	0.91561079		
9/24/2024	0.91554824		
9/25/2024	0.91548571		
9/26/2024	0.91542317		
9/27/2024	0.91536064		
9/28/2024	0.91529812		
9/29/2024	0.91523560		
9/30/2024	0.91517308	0.00176516	0.00688414

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Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
10/1/2024	0.91511057		
10/2/2024	0.91504806		
10/3/2024	0.91498556		
10/4/2024	0.91492306		
10/5/2024	0.91486057		
10/6/2024	0.91479808		
10/7/2024	0.91473559		
10/8/2024	0.91467311		
10/9/2024	0.91461063		
10/10/2024	0.91454816		
10/11/2024	0.91448569		
10/12/2024	0.91442322		
10/13/2024	0.91436076		
10/14/2024	0.91429831		
10/15/2024	0.91423585		
10/16/2024	0.91417341		
10/17/2024	0.91411096		
10/18/2024	0.91404852		
10/19/2024	0.91398609		
10/20/2024	0.91392366		
10/21/2024	0.91386123		
10/22/2024	0.91379881		
10/23/2024	0.91373639		
10/24/2024	0.91367398		
10/25/2024	0.91361157		
10/26/2024	0.91354916		
10/27/2024	0.91348676		
10/28/2024	0.91342437		
10/29/2024	0.91336197		
10/30/2024	0.91329958		
10/31/2024	0.91323720	0.00190109	0.00665383

GRAYSCALE FILECOIN TRUST (FIL) 2024 GROSS PROCEEDS FILE

Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
11/1/2024	0.91317482		
11/2/2024	0.91311245		
11/3/2024	0.91305007		
11/4/2024	0.91298771		
11/5/2024	0.91292535		
11/6/2024	0.91286299		
11/7/2024	0.91280063		
11/8/2024	0.91273828		
11/9/2024	0.91267594		
11/10/2024	0.91261360		
11/11/2024	0.91255126		
11/12/2024	0.91248893		
11/13/2024	0.91242660		
11/14/2024	0.91236427		
11/15/2024	0.91230195		
11/16/2024	0.91223964		
11/17/2024	0.91217733		
11/18/2024	0.91211502		
11/19/2024	0.91205272		
11/20/2024	0.91199042		
11/21/2024	0.91192812		
11/22/2024	0.91186583		
11/23/2024	0.91180355		
11/24/2024	0.91174127		
11/25/2024	0.91167899		
11/26/2024	0.91161672		
11/27/2024	0.91155445		
11/28/2024	0.91149218		
11/29/2024	0.91142992		
11/30/2024	0.91136767	0.00186496	0.01348366

GRAYSCALE FILECOIN TRUST (FIL) 2024 GROSS PROCEEDS FILE

Date	FIL Per Share	Number of FIL Used to Cover Trust Expenses Per Share (in FIL)	Proceeds from Payout of FIL to Cover Trust Expenses Per Share (in USD)
12/1/2024	0.91130541		
12/2/2024	0.91124317		
12/3/2024	0.91118092		
12/4/2024	0.91111868		
12/5/2024	0.91105645		
12/6/2024	0.91099422		
12/7/2024	0.91093199		
12/8/2024	0.91086977		
12/9/2024	0.91080755		
12/10/2024	0.91074534		
12/11/2024	0.91068313		
12/12/2024	0.91062092		
12/13/2024	0.91055872		
12/14/2024	0.91049653		
12/15/2024	0.91043433		
12/16/2024	0.91037215		
12/17/2024	0.91030996		
12/18/2024	0.91024778		
12/19/2024	0.91018561		
12/20/2024	0.91012344		
12/21/2024	0.91006127		
12/22/2024	0.90999911		
12/23/2024	0.90993695		
12/24/2024	0.90987479		
12/25/2024	0.90981264		
12/26/2024	0.90975050		
12/27/2024	0.90968836		
12/28/2024	0.90962622		
12/29/2024	0.90956409		
12/30/2024	0.90950196		
12/31/2024	0.90943983	0.00182296	0.00902364
TOTAL		0.02078686	0.10960351

Grayscale Filecoin Trust (FIL) Gross Proceeds and Expense Files show FIL tokens per share owned in the Trust, as well as FIL tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of FIL tokens to pay such expenses.

The Trust holds no assets other than FIL tokens. Accordingly, when expenses are incurred, Trust assets (i.e., FIL tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many FIL tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many FIL tokens they still own). In Step 3, we determine the Shareholder's basis in the FIL tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of FIL tokens at the end of the year and his or her new cost basis in the FIL tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 20,000 Trust shares on 2/10/2024 at a price of \$5.02 per share for a total purchase price of \$100,400. Shareholder XYZ had no other purchases or sales of Trust shares during 2024 and held the shares for the remainder of 2024.

Step 1: Identify the shareholder's pro rata ownership of Filecoin

Locate the Filecoin Per Share amount on Shareholder XYZ's purchase date of 2/10/2024 in the gross proceeds file. In this example the number is 0.92985537. This represents the number of FIL tokens per share on that date.

For Shareholder XYZ, the total amount of FIL tokens owned for its 2/10/2024 purchase is 18,597.10740000 (0.92985537 per share multiplied by 20,000 shares purchased on 2/10/2024). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate the Filecoin paid out from Shareholder XYZ's account during 2024 to pay expenses

The FIL tokens paid out per share during 2024 includes the cumulative amounts of all FIL token payouts for the period which includes the day after the purchase date of 2/10/2024 through the day before payout date.

During 2024, the total amount of FIL tokens paid out after the 2/10/2024 purchase date is 0.01817943 per share. This is determined by taking the total amount of FIL tokens per share paid out in 2024 (0.02078686) and subtracting the amount of FIL tokens paid out prior to the purchase (0.00197246 from January plus 0.00063497 (10/29 multiplied by 0.00184142 from February)). Then multiply this number (0.01817943) by the number of shares owned (20,000) for a total of 363.58855172 FIL tokens paid to cover trust expenses.

Step 3: Calculate Shareholder's cost basis in Filecoin paid out from Shareholder's account

Total FIL token payout (<i>Step 2</i>)	363.58855172		
	<hr/>	x	\$ 100,400
FIL tokens acquired (<i>Step 1</i>)	18,597.10740000		
Cost basis of FIL token payout	\$ 1,962.90		

Step 4: Calculate Shareholder's gain or loss on Filecoin payout for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, periodic payouts for the period 2/11/2024 through 12/31/2024 generated proceeds per share of \$0.09432626 (total proceeds of payout of FIL tokens for the year, \$0.10960351, less \$0.01527725, which is the proceeds of payouts made prior to purchase [\$0.00982283 from January] plus \$0.00545442 from the first ten days in February). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.09432626 per share X 20,000 shares	\$ 1,886.53
Less: Total cost basis of FIL token payout (<i>Step 3</i>)	1,962.90
Total Reportable Gain/(Loss)	<hr/> \$ (76.37)
(To be reported on Shareholder's Form 1040 Schedule D)	

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, the expenses were paid periodically and for the period of 2/11/2024 through 12/31/2024 amounted to \$0.09432626 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share (<i>Step 4</i>)	\$ 0.09432626
Total Shares	20,000
Total Expense	<hr/> \$ 1,886.53

Step 6: Calculate Shareholder's Adjusted Filecoin Held and Cost Basis

FIL tokens Purchased on 2/10/2024 (<i>Step 1</i>)	18,597.10740000
Less: FIL token payout during 2024 (<i>Step 2</i>)	363.58855172
Adjusted Shareholder's FIL tokens at 12/31/2024	<hr/> 18,233.51884828
Original Purchase Cost on 2/10/2024	\$ 100,400.00
Less: Cost of FIL token payout during 2024 (<i>Step 3</i>)	1,962.90
Adjusted Shareholder's basis at 12/31/2024	<hr/> \$ 98,437.10

Shareholder's adjusted FIL tokens and adjusted cost calculated in Step 6 are his/her adjusted FIL tokens and adjusted basis for the 2/10/2024 purchase at the end of 12/31/2024.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2024, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2023 should be used as the beginning cost for 2024 instead of the original purchase cost. Shareholders with an additional purchase in 2024 will have two cost lots to account for in 2024. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.