

GRAYSCALE LITECOIN TRUST (LTC)

2024 Grantor Trust Tax Information

EIN: 82-6868171

CUSIP: 38963W104

Ticker: LTCN

The following information is being provided to assist Shareholders of the Grayscale Litecoin Trust (LTC) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2024 through December 31, 2024.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Litecoin ("LTC") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2024 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2024 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of LTC tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2024 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GLOSSARY OF TERMS

Grayscale Litecoin Trust (LTC) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in LTC), amount of LTC paid to cover trust expenses (in LTC), and per share proceeds from LTC paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

GRAYSCALE LITECOIN TRUST (LTC) 2024 EXPENSE FILE

Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of LTC Per Share
January	0.01224600	0.00018280
February	0.01392589	0.00016839
March	0.01866622	0.00017849
April	0.01327286	0.00017019
May	0.01489892	0.00017815
June	0.01276920	0.00017117
July	0.01260464	0.00017821
August	0.01161292	0.00017849
September	0.01155483	0.00017172
October	0.01213980	0.00017684
November	0.01748725	0.00017124
December	0.01825640	0.00017737
Total for year	0.16943493	0.00210306

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

Example illustrating calculation of a Shareholder's 2024 Grayscale Litecoin Trust (LTC) Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2024 and sold them on September 15, 2024. For the month of February, Shareholder's expenses are \$0.01392589 (See Summary Table above – February Factor) x (14/29) = \$0.00672284 per share. For the months of March through August, the expenses per share are as shown in the summary table above. For the month of September, Shareholder's expenses are \$0.01155483 (See Summary Table above – September Factor) x (15/30) = \$0.00577742. The total expenses for the Shareholder are therefore \$0.09632502 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$1,926.50.

Total Expenses per Share	\$ 0.09632502
Number of Shares Held	20,000
Total Expense	\$ 1,926.50

(Please consult your tax advisor as to reporting)

GRAYSCALE LITECOIN TRUST (LTC) 2024 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
1/1/2024	0.08641299		
1/2/2024	0.08640708		
1/3/2024	0.08640118		
1/4/2024	0.08639528		
1/5/2024	0.08638938		
1/6/2024	0.08638348		
1/7/2024	0.08637758		
1/8/2024	0.08637168		
1/9/2024	0.08636578		
1/10/2024	0.08635988		
1/11/2024	0.08635398		
1/12/2024	0.08634808		
1/13/2024	0.08634218		
1/14/2024	0.08633629		
1/15/2024	0.08633039		
1/16/2024	0.08632449		
1/17/2024	0.08631859		
1/18/2024	0.08631270		
1/19/2024	0.08630680		
1/20/2024	0.08630091		
1/21/2024	0.08629501		
1/22/2024	0.08628912		
1/23/2024	0.08628322		
1/24/2024	0.08627733		
1/25/2024	0.08627144		
1/26/2024	0.08626554		
1/27/2024	0.08625965		
1/28/2024	0.08625376		
1/29/2024	0.08624787		
1/30/2024	0.08624198		
1/31/2024	0.08623609	0.00018280	0.01224600

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
2/1/2024	0.08623020		
2/2/2024	0.08622431		
2/3/2024	0.08621842		
2/4/2024	0.08621253		
2/5/2024	0.08620664		
2/6/2024	0.08620075		
2/7/2024	0.08619486		
2/8/2024	0.08618897		
2/9/2024	0.08618309		
2/10/2024	0.08617720		
2/11/2024	0.08617131		
2/12/2024	0.08616543		
2/13/2024	0.08615954		
2/14/2024	0.08615366		
2/15/2024	0.08614777		
2/16/2024	0.08614189		
2/17/2024	0.08613600		
2/18/2024	0.08613012		
2/19/2024	0.08612424		
2/20/2024	0.08611835		
2/21/2024	0.08611247		
2/22/2024	0.08610659		
2/23/2024	0.08610071		
2/24/2024	0.08609483		
2/25/2024	0.08608895		
2/26/2024	0.08608307		
2/27/2024	0.08607719		
2/28/2024	0.08607131		
2/29/2024	0.08606543	0.00016839	0.01392589

GRAYSCALE LITECOIN TRUST (LTC) 2024 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
3/1/2024	0.08605955		
3/2/2024	0.08605367		
3/3/2024	0.08604779		
3/4/2024	0.08604191		
3/5/2024	0.08603604		
3/6/2024	0.08603016		
3/7/2024	0.08602428		
3/8/2024	0.08601841		
3/9/2024	0.08601253		
3/10/2024	0.08600666		
3/11/2024	0.08600078		
3/12/2024	0.08599491		
3/13/2024	0.08598903		
3/14/2024	0.08598316		
3/15/2024	0.08597729		
3/16/2024	0.08597141		
3/17/2024	0.08596554		
3/18/2024	0.08595967		
3/19/2024	0.08595380		
3/20/2024	0.08594793		
3/21/2024	0.08594206		
3/22/2024	0.08593619		
3/23/2024	0.08593032		
3/24/2024	0.08592445		
3/25/2024	0.08591858		
3/26/2024	0.08591271		
3/27/2024	0.08590684		
3/28/2024	0.08590097		
3/29/2024	0.08589510		
3/30/2024	0.08588924		
3/31/2024	0.08588337	0.00017849	0.01866622

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
4/1/2024	0.08587750		
4/2/2024	0.08587164		
4/3/2024	0.08586577		
4/4/2024	0.08585991		
4/5/2024	0.08585404		
4/6/2024	0.08584818		
4/7/2024	0.08584231		
4/8/2024	0.08583645		
4/9/2024	0.08583059		
4/10/2024	0.08582473		
4/11/2024	0.08581886		
4/12/2024	0.08581300		
4/13/2024	0.08580714		
4/14/2024	0.08580128		
4/15/2024	0.08579542		
4/16/2024	0.08578956		
4/17/2024	0.08578370		
4/18/2024	0.08577784		
4/19/2024	0.08577198		
4/20/2024	0.08576612		
4/21/2024	0.08576026		
4/22/2024	0.08575440		
4/23/2024	0.08574855		
4/24/2024	0.08574269		
4/25/2024	0.08573683		
4/26/2024	0.08573098		
4/27/2024	0.08572512		
4/28/2024	0.08571926		
4/29/2024	0.08571341		
4/30/2024	0.08570755	0.00017019	0.01327286

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
5/1/2024	0.08570170		
5/2/2024	0.08569585		
5/3/2024	0.08568999		
5/4/2024	0.08568414		
5/5/2024	0.08567829		
5/6/2024	0.08567243		
5/7/2024	0.08566658		
5/8/2024	0.08566073		
5/9/2024	0.08565488		
5/10/2024	0.08564903		
5/11/2024	0.08564318		
5/12/2024	0.08563733		
5/13/2024	0.08563148		
5/14/2024	0.08562563		
5/15/2024	0.08561978		
5/16/2024	0.08561393		
5/17/2024	0.08560809		
5/18/2024	0.08560224		
5/19/2024	0.08559639		
5/20/2024	0.08559054		
5/21/2024	0.08558470		
5/22/2024	0.08557885		
5/23/2024	0.08557301		
5/24/2024	0.08556716		
5/25/2024	0.08556132		
5/26/2024	0.08555547		
5/27/2024	0.08554963		
5/28/2024	0.08554378		
5/29/2024	0.08553794		
5/30/2024	0.08553210		
5/31/2024	0.08552626	0.00017815	0.01489892

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6/1/2024	0.08552041		
6/2/2024	0.08551457		
6/3/2024	0.08550873		
6/4/2024	0.08550289		
6/5/2024	0.08549705		
6/6/2024	0.08549121		
6/7/2024	0.08548537		
6/8/2024	0.08547953		
6/9/2024	0.08547369		
6/10/2024	0.08546785		
6/11/2024	0.08546202		
6/12/2024	0.08545618		
6/13/2024	0.08545034		
6/14/2024	0.08544450		
6/15/2024	0.08543867		
6/16/2024	0.08543283		
6/17/2024	0.08542700		
6/18/2024	0.08542116		
6/19/2024	0.08541533		
6/20/2024	0.08540949		
6/21/2024	0.08540366		
6/22/2024	0.08539782		
6/23/2024	0.08539199		
6/24/2024	0.08538616		
6/25/2024	0.08538033		
6/26/2024	0.08537449		
6/27/2024	0.08536866		
6/28/2024	0.08536283		
6/29/2024	0.08535700		
6/30/2024	0.08535117	0.00017117	0.01276920

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
7/1/2024	0.08534534		
7/2/2024	0.08533951		
7/3/2024	0.08533368		
7/4/2024	0.08532785		
7/5/2024	0.08532202		
7/6/2024	0.08531620		
7/7/2024	0.08531037		
7/8/2024	0.08530454		
7/9/2024	0.08529872		
7/10/2024	0.08529289		
7/11/2024	0.08528706		
7/12/2024	0.08528124		
7/13/2024	0.08527541		
7/14/2024	0.08526959		
7/15/2024	0.08526376		
7/16/2024	0.08525794		
7/17/2024	0.08525211		
7/18/2024	0.08524629		
7/19/2024	0.08524047		
7/20/2024	0.08523465		
7/21/2024	0.08522882		
7/22/2024	0.08522300		
7/23/2024	0.08521718		
7/24/2024	0.08521136		
7/25/2024	0.08520554		
7/26/2024	0.08519972		
7/27/2024	0.08519390		
7/28/2024	0.08518808		
7/29/2024	0.08518226		
7/30/2024	0.08517644		
7/31/2024	0.08517063	0.00017821	0.01260464

GRAYSCALE LITECOIN TRUST (LTC) 2024 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
8/1/2024	0.08516481		
8/2/2024	0.08515899		
8/3/2024	0.08515317		
8/4/2024	0.08514736		
8/5/2024	0.08514154		
8/6/2024	0.08513573		
8/7/2024	0.08512991		
8/8/2024	0.08512410		
8/9/2024	0.08511828		
8/10/2024	0.08511247		
8/11/2024	0.08510665		
8/12/2024	0.08510084		
8/13/2024	0.08509503		
8/14/2024	0.08508921		
8/15/2024	0.08508340		
8/16/2024	0.08507759		
8/17/2024	0.08507178		
8/18/2024	0.08506597		
8/19/2024	0.08506016		
8/20/2024	0.08505435		
8/21/2024	0.08504854		
8/22/2024	0.08504273		
8/23/2024	0.08503692		
8/24/2024	0.08503111		
8/25/2024	0.08502530		
8/26/2024	0.08501950		
8/27/2024	0.08501369		
8/28/2024	0.08500788		
8/29/2024	0.08500207		
8/30/2024	0.08499627		
8/31/2024	0.08499046	0.00017844	0.01160928

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
9/1/2024	0.08498466		
9/2/2024	0.08497885		
9/3/2024	0.08497305		
9/4/2024	0.08496724		
9/5/2024	0.08496144		
9/6/2024	0.08495564		
9/7/2024	0.08494983		
9/8/2024	0.08494403		
9/9/2024	0.08493823		
9/10/2024	0.08493243		
9/11/2024	0.08492663		
9/12/2024	0.08492082		
9/13/2024	0.08491502		
9/14/2024	0.08490922		
9/15/2024	0.08490342		
9/16/2024	0.08489762		
9/17/2024	0.08489183		
9/18/2024	0.08488603		
9/19/2024	0.08488023		
9/20/2024	0.08487443		
9/21/2024	0.08486863		
9/22/2024	0.08486284		
9/23/2024	0.08485704		
9/24/2024	0.08485124		
9/25/2024	0.08484545		
9/26/2024	0.08483965		
9/27/2024	0.08483386		
9/28/2024	0.08482806		
9/29/2024	0.08482227		
9/30/2024	0.08481647	0.00017177	0.01155847

GRAYSCALE LITECOIN TRUST (LTC) 2024 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
10/1/2024	0.08481068		
10/2/2024	0.08480489		
10/3/2024	0.08479910		
10/4/2024	0.08479330		
10/5/2024	0.08478751		
10/6/2024	0.08478172		
10/7/2024	0.08477593		
10/8/2024	0.08477014		
10/9/2024	0.08476435		
10/10/2024	0.08475856		
10/11/2024	0.08475277		
10/12/2024	0.08474698		
10/13/2024	0.08474119		
10/14/2024	0.08473540		
10/15/2024	0.08472961		
10/16/2024	0.08472383		
10/17/2024	0.08471804		
10/18/2024	0.08471225		
10/19/2024	0.08470647		
10/20/2024	0.08470068		
10/21/2024	0.08469489		
10/22/2024	0.08468911		
10/23/2024	0.08468332		
10/24/2024	0.08467754		
10/25/2024	0.08467176		
10/26/2024	0.08466597		
10/27/2024	0.08466019		
10/28/2024	0.08465441		
10/29/2024	0.08464862		
10/30/2024	0.08464284		
10/31/2024	0.08463706	0.00017684	0.01213980

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
11/1/2024	0.08463128		
11/2/2024	0.08462550		
11/3/2024	0.08461972		
11/4/2024	0.08461394		
11/5/2024	0.08460816		
11/6/2024	0.08460238		
11/7/2024	0.08459660		
11/8/2024	0.08459082		
11/9/2024	0.08458504		
11/10/2024	0.08457927		
11/11/2024	0.08457349		
11/12/2024	0.08456771		
11/13/2024	0.08456194		
11/14/2024	0.08455616		
11/15/2024	0.08455038		
11/16/2024	0.08454461		
11/17/2024	0.08453883		
11/18/2024	0.08453306		
11/19/2024	0.08452728		
11/20/2024	0.08452151		
11/21/2024	0.08451574		
11/22/2024	0.08450996		
11/23/2024	0.08450419		
11/24/2024	0.08449842		
11/25/2024	0.08449265		
11/26/2024	0.08448688		
11/27/2024	0.08448111		
11/28/2024	0.08447534		
11/29/2024	0.08446957		
11/30/2024	0.08446380	0.00017124	0.01748725

GRAYSCALE LITECOIN TRUST (LTC) 2024 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
12/1/2024	0.08445803		
12/2/2024	0.08445226		
12/3/2024	0.08444649		
12/4/2024	0.08444072		
12/5/2024	0.08443495		
12/6/2024	0.08442919		
12/7/2024	0.08442342		
12/8/2024	0.08441765		
12/9/2024	0.08441189		
12/10/2024	0.08440612		
12/11/2024	0.08440035		
12/12/2024	0.08439459		
12/13/2024	0.08438882		
12/14/2024	0.08438306		
12/15/2024	0.08437730		
12/16/2024	0.08437153		
12/17/2024	0.08436577		
12/18/2024	0.08436001		
12/19/2024	0.08435424		
12/20/2024	0.08434848		
12/21/2024	0.08434272		
12/22/2024	0.08433696		
12/23/2024	0.08433120		
12/24/2024	0.08432544		
12/25/2024	0.08431968		
12/26/2024	0.08431392		
12/27/2024	0.08430816		
12/28/2024	0.08430240		
12/29/2024	0.08429664		
12/30/2024	0.08429089		
12/31/2024	0.08428513	0.00017737	0.01825640
TOTAL		0.00210306	0.16943493

Grayscale Litecoin Trust (LTC) Gross Proceeds and Expense Files show LTC tokens per share owned in the Trust, as well as LTC tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of LTC tokens to pay such expenses.

The Trust holds no assets other than LTC tokens. Accordingly, when expenses are incurred, Trust assets (i.e., LTC tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many LTC tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many LTC tokens they still own). In Step 3, we determine the Shareholder's basis in the LTC tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of LTC tokens at the end of the year and his or her new cost basis in the LTC tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 20,000 Trust shares on 2/10/2024 at a price of \$6.10 per share for a total purchase price of \$122,000. Shareholder XYZ had no other purchases or sales of Trust shares during 2024 and held the shares for the remainder of 2024.

Step 1: Identify the shareholder's pro rata ownership of Litecoin

Locate the Litecoin Per Share amount on Shareholder XYZ's purchase date of 2/10/2024 in the gross proceeds file. In this example the number is 0.08617720. This represents the number of LTC tokens per share on that date.

For Shareholder XYZ, the total amount of LTC tokens owned for its 2/10/2024 purchase is 1,723.54400000 (0.08617720 per share multiplied by 20,000 shares purchased on 2/10/2024). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate the Litecoin paid out from Shareholder XYZ's account during 2024 to pay expenses

The LTC tokens paid out per share during 2024 includes the cumulative amounts of all LTC token payouts for the period which includes the day after the purchase date of 2/10/2024 through the day before payout date.

During 2024, the total amount of LTC tokens paid out after the 2/10/2024 purchase date is 0.00186219 per share. This is determined by taking the total amount of LTC tokens per share paid out in 2024 (0.00210306) and subtracting the amount of LTC tokens paid out prior to the purchase (0.0001828 from January plus 0.00005807 (10/29 multiplied by 0.00016839 from February)). Then multiply this number (0.00186219) by the number of shares owned (20,000) for a total of 37.24388966 LTC tokens paid to cover trust expenses.

Step 3: Calculate Shareholder's cost basis in Litecoin paid out from Shareholder's account

Total LTC token payout (<i>Step 2</i>)	37.24388966		
	<hr/>	x	\$ 122,000
LTC tokens acquired (<i>Step 1</i>)	1,723.54400000		
Cost basis of LTC token payout	\$ 2,636.29		

Step 4: Calculate Shareholder's gain or loss on Litecoin payout for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, periodic payouts for the period 2/11/2024 through 12/31/2024 generated proceeds per share of \$0.15238690 (total proceeds of payout of LTC tokens for the year, \$0.16943493, less \$0.01704803, which is the proceeds of payouts made prior to purchase [\$0.01224600 from January] plus \$0.00480203 from the first ten days in February). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.15238690 per share X 20,000 shares	\$	3,047.74
Less: Total cost basis of LTC token payout (<i>Step 3</i>)		2,636.29
Total Reportable Gain/(Loss)	\$	<hr/> 411.45
(To be reported on Shareholder's Form 1040 Schedule D)		

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, the expenses were paid periodically and for the period of 2/11/2024 through 12/31/2024 amounted to \$0.15238690 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share (<i>Step 4</i>)	\$	0.15238690
Total Shares		20,000
Total Expense	\$	<hr/> 3,047.74

Step 6: Calculate Shareholder's Adjusted Litecoin Held and Cost Basis

LTC tokens Purchased on 2/10/2024 (<i>Step 1</i>)	1,723.54400000
Less: LTC token payout during 2024 (<i>Step 2</i>)	37.24388966
Adjusted Shareholder's LTC tokens at 12/31/2024	<hr/> 1,686.30011034
Original Purchase Cost on 2/10/2024	\$ 122,000.00
Less: Cost of LTC token payout during 2024 (<i>Step 3</i>)	2,636.29
Adjusted Shareholder's basis at 12/31/2024	<hr/> \$ 119,363.71

Shareholder's adjusted LTC tokens and adjusted cost calculated in Step 6 are his/her adjusted LTC tokens and adjusted basis for the 2/10/2024 purchase at the end of 12/31/2024.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2024, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2023 should be used as the beginning cost for 2024 instead of the original purchase cost. Shareholders with an additional purchase in 2024 will have two cost lots to account for in 2024. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.