

# GRAYSCALE SOLANA STAKING ETF

2025 Grantor Trust Tax Information

EIN: 87-6771043

CUSIP: 38965D104

Ticker: GSOL

The following information is being provided to assist Shareholders of the Grayscale Solana Staking ETF (f/k/a Grayscale Solana Trust) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2025 through December 31, 2025.

## TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

## TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Solana ("SOL") tokens. In October 2025, the Trust began staking certain amounts of SOL, generating staking rewards. The included Staking Rewards File provides information to determine the amount of staking rewards (both in units of SOL and the converted USD value) attributable to each share, and an example of how a Shareholder should calculate their share of staking rewards.

The Trust paid expenses periodically, as shown in the attached 2025 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2025 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of SOL tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B or 1099DA. In lieu of Form 1099B or 1099DA, this information is contained in the attached 2025 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

## GLOSSARY OF TERMS

Grayscale Solana Staking ETF - (the "Trust")

Staking Rewards File – Monthly summary and daily detailed amount of staking rewards per share (in SOL), and the value of these rewards on the date of receipt (in USD) (pages 2 -3)

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 4)

Gross Proceeds File – Summary of daily value per share (in SOL), amount of SOL paid to cover trust expenses (in SOL), and per share proceeds from SOL paid to cover trust expenses (in USD) (pages 5 -16)

Pro-Rated Shares – Items of expense are distributed pro rata based on the actual number of days in the calendar month (see example on page 4)

## GRAYSCALE SOLANA STAKING ETF 2025 STAKING REWARDS FILE

### Summary of Staking Rewards by Month

	Staking Rewards per Share (in SOL)	Staking Rewards per Share (in USD)
January	-	\$ -
February	-	\$ -
March	-	\$ -
April	-	\$ -
May	-	\$ -
June	-	\$ -
July	-	\$ -
August	-	\$ -
September	-	\$ -
October	0.0001970602	\$ 0.03767457
November	0.0003409204	\$ 0.05034593
December	0.0003799211	\$ 0.04889942
<b>Total for year</b>	<b>0.0009179017</b>	<b>\$ 0.13691992</b>

### How to Calculate the Shareholder's Staking Rewards

The table above is a summary of the Daily Staking Reward Schedule provided below. The daily rewards attributable to each share is determined by staking reports provided by the Trust's custodian, which provide the daily increase in balance of the Trust's staked assets for the preceding 24 hours, as of 4PM EST/EDT every day. The USD conversion is based on market pricing of SOL as of 4PM EST/EDT on the day the rewards are reported for tax purposes. The amounts in the column labeled "Staking Rewards per Share (in USD)" represent the amount of staking rewards attributable to each share for the month. For shareholders holding shares for partial months, use the Daily Staking Rewards Schedule below to calculate the amount of staking rewards attributable to the days those shares were held.

### Example illustrating calculation of a Shareholder's 2025 Grayscale Solana Staking ETF Staking Rewards

Assume that a Shareholder purchased 20,000 shares on October 16, 2025 and sold them on December 15, 2025. For the applicable days of the month of October, Shareholder's staking rewards are \$0.02426312 (summation of daily staking rewards from 10/17/2025 - 10/31/2025). For the month of November, the staking rewards per share are as shown in the summary table above. For the applicable days of the month of December, Shareholder's staking rewards are \$0.02542089 (summation of daily staking rewards from 12/1/2025 - 12/15/2025). The total staking rewards for the Shareholder are therefore \$0.10002994 per share (sum of all factors from October 17th through December 15th) multiplied by the number of shares held (20,000), or \$2,000.60.

Total Staking Rewards per Share in USD	\$ 0.10002994
Number of Shares Held	<u>20,000</u>
<b>Total Staking Rewards in USD</b>	<b><u>\$ 2,000.60</u></b>

(Please consult your tax advisor as to reporting)

### Other Considerations

Staking rewards are received as additional units of SOL attributable to shareholder's trust shares. Income recognized as a result of staking rewards would result in additional basis in the shareholder's Trust shares.

### Daily Staking Rewards Schedule

	Staking Rewards per Share (in SOL)	Staking Rewards per Share (in USD)
10/6/2025	-	-
10/7/2025	-	-
10/8/2025	-	-
10/9/2025	-	-
10/10/2025	0.0000135427	\$ 0.00278112
10/11/2025	-	-
10/12/2025	0.0000183524	\$ 0.00359688
10/13/2025	-	-
10/14/2025	0.0000180819	\$ 0.00359015
10/15/2025	-	-
10/16/2025	0.0000185974	\$ 0.00344330
10/17/2025	0.0000000741	\$ 0.00001349
10/18/2025	0.0000182012	\$ 0.00339270
10/19/2025	0.0000000698	\$ 0.00001320
10/20/2025	0.0000184123	\$ 0.00347717
10/21/2025	-	-
10/22/2025	0.0000186485	\$ 0.00336064
10/23/2025	-	-
10/24/2025	0.0000185903	\$ 0.00358978
10/25/2025	-	-
10/26/2025	0.0000181783	\$ 0.00361548

**Daily Staking Rewards Schedule**

	<b>Staking Rewards per Share (in SOL)</b>	<b>Staking Rewards per Share (in USD)</b>
10/27/2025	-	-
10/28/2025	0.0000182827	\$ 0.00357318
10/29/2025	-	-
10/30/2025	0.0000180286	\$ 0.00322748
10/31/2025	-	-
11/1/2025	0.0000178579	\$ 0.00332461
11/2/2025	0.0000000554	\$ 0.00001022
11/3/2025	0.0000242073	\$ 0.00397871
11/4/2025	0.0000000261	\$ 0.00000399
11/5/2025	0.0000226254	\$ 0.00367731
11/6/2025	0.0000009823	\$ 0.00015250
11/7/2025	0.0000232475	\$ 0.00379679
11/8/2025	-	-
11/9/2025	0.0000239908	\$ 0.00396664
11/10/2025	0.0000001470	\$ 0.00002467
11/11/2025	0.0000236934	\$ 0.00371324
11/12/2025	-	-
11/13/2025	0.0000210486	\$ 0.00300238
11/14/2025	0.0000000702	\$ 0.00000980
11/15/2025	0.0000232573	\$ 0.00326346
11/16/2025	-	-
11/17/2025	0.0000238687	\$ 0.00310723
11/18/2025	0.0000002438	\$ 0.00003439
11/19/2025	0.0000235451	\$ 0.00313315
11/20/2025	-	-
11/21/2025	0.0000210724	\$ 0.00267788
11/22/2025	-	-
11/23/2025	0.0000246874	\$ 0.00327356
11/24/2025	-	-
11/25/2025	0.0000230538	\$ 0.00317497
11/26/2025	-	-
11/27/2025	0.0000207683	\$ 0.00295844
11/28/2025	-	-
11/29/2025	0.0000224717	\$ 0.00306199
11/30/2025	-	-
12/1/2025	0.0000230371	\$ 0.00286697
12/2/2025	0.0000231107	\$ 0.00320684
12/3/2025	0.0000022134	\$ 0.00031368
12/4/2025	0.0000227388	\$ 0.00319321
12/5/2025	0.0000006264	\$ 0.00008306
12/6/2025	0.0000234126	\$ 0.00310287
12/7/2025	0.0000002056	\$ 0.00002801
12/8/2025	0.0000239152	\$ 0.00320631
12/9/2025	0.0000002411	\$ 0.00003379
12/10/2025	0.0000229765	\$ 0.00317925
12/11/2025	0.0000002035	\$ 0.00002770
12/12/2025	0.0000231196	\$ 0.00304254
12/13/2025	0.0000001841	\$ 0.00002437
12/14/2025	0.0000238557	\$ 0.00310291
12/15/2025	0.0000000750	\$ 0.00000938
12/16/2025	0.0000238812	\$ 0.00306635
12/17/2025	0.0000000462	\$ 0.00000569
12/18/2025	0.0000234129	\$ 0.00274305
12/19/2025	0.0000000090	\$ 0.00000114
12/20/2025	0.0000234555	\$ 0.00296407
12/21/2025	-	-
12/22/2025	0.0000239560	\$ 0.00297941
12/23/2025	-	-
12/24/2025	0.0000235951	\$ 0.00289205
12/25/2025	0.0000001177	\$ 0.00001451
12/26/2025	0.0000237314	\$ 0.00290259
12/27/2025	-	-
12/28/2025	0.0000238343	\$ 0.00293972
12/29/2025	-	-
12/30/2025	0.0000237237	\$ 0.00293985
12/31/2025	0.0000002428	\$ 0.00003010
<b>Total</b>	<b>0.0009179017</b>	<b>\$ 0.13691992</b>

# GRAYSCALE SOLANA STAKING ETF 2025 EXPENSE FILE

## Summary of Expenses by Month

	Expenses Per Share (in USD)	Expenses Per Share (in SOL)
January	0.03591542	0.00015626
February	0.02062334	0.00014149
March	0.01957741	0.00015633
April	0.02198468	0.00015097
May	0.02453358	0.00015568
June	0.02370708	0.00015024
July	0.02716913	0.00015503
August	0.03165045	0.00015470
September	0.03121244	0.00014940
October	0.02603505	0.00013826
*November	0.00036758	0.00000268
December	0.00000000	0.00000000
<b>Total for year</b>	<b>0.26277616</b>	<b>0.00151104</b>

\* November expenses reflect amounts paid for the period November 1 through November 4 only. No Trust expenses were paid or accrued after November 4. Accordingly, shareholders who purchased or held shares after November 4 have no allocable Trust expenses for the period from November 5 through year end.

## **How to Calculate the Shareholder's Investment Expenses**

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses per Share (in USD)", represents the amount of expense paid per share for a full month in USD.

The 2025 Trust expenses were paid periodically throughout the year. For any month in which the shares were not held for the whole month, the expenses should be calculated by prorating the partial month per share expense amount for the number of days held that month.

The Trust reports activity on a cash basis. As such, certain expenses attributable to 2025 activities that were not paid in 2025 will be reported in the 2026 Trust tax letter, if paid in the 2026 calendar year.

## **Example illustrating calculation of a Shareholder's 2025 Grayscale Solana Staking ETF Expenses**

Assume that a Shareholder purchased 20,000 shares on February 15, 2025 and sold them on October 15, 2025. For the month of February, Shareholder's expenses are \$0.00957512 (February trust expenses of \$0.02062334 prorated for the 13 of 28 days the shares were held). For the months of March through September, the expenses per share are as shown in the summary table above. For the applicable days of the month of October, Shareholder expenses are \$0.01259760 (October trust expenses of \$0.02603505 prorated for the 15 of 31 days the shares were held). The total expenses for the Shareholder are therefore \$0.20200749 per share (sum of all factors from February 15th through October 15th) multiplied by the number of shares held (20,000), or \$4,040.15.

Total Expenses per Share	\$ 0.20200749
Number of Shares Held	20,000
<b>Total Expense</b>	<b>\$ 4,040.15</b>

(Please consult your tax advisor as to reporting)

**GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE**

<b>Date</b>	<b>SOL Per Share</b>	<b>SOL Units Paid for Sponsor Fees Per Share (in SOL)</b>	<b>Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)</b>
1/1/2025	0.07399620		
1/2/2025	0.07399114		
1/3/2025	0.07398607		
1/4/2025	0.07398100		
1/5/2025	0.07397593		
1/6/2025	0.07397087		
1/7/2025	0.07396580		
1/8/2025	0.07396073		
1/9/2025	0.07395567		
1/10/2025	0.07395060		
1/11/2025	0.07394554		
1/12/2025	0.07394047		
1/13/2025	0.07393541		
1/14/2025	0.07393034		
1/15/2025	0.07392528		
1/16/2025	0.07392022		
1/17/2025	0.07391515		
1/18/2025	0.07391009		
1/19/2025	0.07390503		
1/20/2025	0.07389997		
1/21/2025	0.07389490		
1/22/2025	0.07388984		
1/23/2025	0.07388478		
1/24/2025	0.07387972		
1/25/2025	0.07387466		
1/26/2025	0.07386960		
1/27/2025	0.07386454		
1/28/2025	0.07385948		
1/29/2025	0.07385442		
1/30/2025	0.07384937		
<b>1/31/2025</b>	<b>0.07384431</b>	<b>0.00015626</b>	<b>0.03591542</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
2/1/2025	0.07383925		
2/2/2025	0.07383419		
2/3/2025	0.07382913		
2/4/2025	0.07382408		
2/5/2025	0.07381902		
2/6/2025	0.07381397		
2/7/2025	0.07380891		
2/8/2025	0.07380385		
2/9/2025	0.07379880		
2/10/2025	0.07379374		
2/11/2025	0.07378869		
2/12/2025	0.07378364		
2/13/2025	0.07377858		
2/14/2025	0.07377353		
2/15/2025	0.07376848		
2/16/2025	0.07376342		
2/17/2025	0.07375837		
2/18/2025	0.07375332		
2/19/2025	0.07374827		
2/20/2025	0.07374322		
2/21/2025	0.07373817		
2/22/2025	0.07373312		
2/23/2025	0.07372806		
2/24/2025	0.07372302		
2/25/2025	0.07371797		
2/26/2025	0.07371292		
2/27/2025	0.07370787		
<b>2/28/2025</b>	<b>0.07370282</b>	<b>0.00014149</b>	<b>0.02062334</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
3/1/2025	0.07369777		
3/2/2025	0.07369272		
3/3/2025	0.07368768		
3/4/2025	0.07368263		
3/5/2025	0.07367758		
3/6/2025	0.07367254		
3/7/2025	0.07366749		
3/8/2025	0.07366244		
3/9/2025	0.07365740		
3/10/2025	0.07365235		
3/11/2025	0.07364731		
3/12/2025	0.07364226		
3/13/2025	0.07363722		
3/14/2025	0.07363218		
3/15/2025	0.07362713		
3/16/2025	0.07362209		
3/17/2025	0.07361705		
3/18/2025	0.07361201		
3/19/2025	0.07360696		
3/20/2025	0.07360192		
3/21/2025	0.07359688		
3/22/2025	0.07359184		
3/23/2025	0.07358680		
3/24/2025	0.07358176		
3/25/2025	0.07357672		
3/26/2025	0.07357168		
3/27/2025	0.07356664		
3/28/2025	0.07356160		
3/29/2025	0.07355656		
3/30/2025	0.07355153		
<b>3/31/2025</b>	<b>0.07354649</b>	<b>0.00015633</b>	<b>0.01957741</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
4/1/2025	0.07354145		
4/2/2025	0.07353641		
4/3/2025	0.07353138		
4/4/2025	0.07352634		
4/5/2025	0.07352130		
4/6/2025	0.07351627		
4/7/2025	0.07351123		
4/8/2025	0.07350620		
4/9/2025	0.07350116		
4/10/2025	0.07349613		
4/11/2025	0.07349109		
4/12/2025	0.07348606		
4/13/2025	0.07348103		
4/14/2025	0.07347599		
4/15/2025	0.07347096		
4/16/2025	0.07346593		
4/17/2025	0.07346090		
4/18/2025	0.07345587		
4/19/2025	0.07345084		
4/20/2025	0.07344580		
4/21/2025	0.07344077		
4/22/2025	0.07343574		
4/23/2025	0.07343071		
4/24/2025	0.07342568		
4/25/2025	0.07342066		
4/26/2025	0.07341563		
4/27/2025	0.07341060		
4/28/2025	0.07340557		
4/29/2025	0.07340054		
<b>4/30/2025</b>	<b>0.07339551</b>	<b>0.00015097</b>	<b>0.02198468</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
5/1/2025	0.07339049		
5/2/2025	0.07338546		
5/3/2025	0.07338043		
5/4/2025	0.07337541		
5/5/2025	0.07337038		
5/6/2025	0.07336536		
5/7/2025	0.07336033		
5/8/2025	0.07335531		
5/9/2025	0.07335028		
5/10/2025	0.07334526		
5/11/2025	0.07334024		
5/12/2025	0.07333521		
5/13/2025	0.07333019		
5/14/2025	0.07332517		
5/15/2025	0.07332014		
5/16/2025	0.07331512		
5/17/2025	0.07331010		
5/18/2025	0.07330508		
5/19/2025	0.07330006		
5/20/2025	0.07329504		
5/21/2025	0.07329002		
5/22/2025	0.07328500		
5/23/2025	0.07327998		
5/24/2025	0.07327496		
5/25/2025	0.07326994		
5/26/2025	0.07326492		
5/27/2025	0.07325990		
5/28/2025	0.07325489		
5/29/2025	0.07324987		
5/30/2025	0.07324485		
<b>5/31/2025</b>	<b>0.07323983</b>	<b>0.00015568</b>	<b>0.02453358</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
6/1/2025	0.07323482		
6/2/2025	0.07322980		
6/3/2025	0.07322479		
6/4/2025	0.07321977		
6/5/2025	0.07321476		
6/6/2025	0.07320974		
6/7/2025	0.07320473		
6/8/2025	0.07319971		
6/9/2025	0.07319470		
6/10/2025	0.07318969		
6/11/2025	0.07318467		
6/12/2025	0.07317966		
6/13/2025	0.07317465		
6/14/2025	0.07316964		
6/15/2025	0.07316462		
6/16/2025	0.07315961		
6/17/2025	0.07315460		
6/18/2025	0.07314959		
6/19/2025	0.07314458		
6/20/2025	0.07313957		
6/21/2025	0.07313456		
6/22/2025	0.07312955		
6/23/2025	0.07312454		
6/24/2025	0.07311954		
6/25/2025	0.07311453		
6/26/2025	0.07310952		
6/27/2025	0.07310451		
6/28/2025	0.07309950		
6/29/2025	0.07309450		
<b>6/30/2025</b>	<b>0.07308949</b>	<b>0.00015024</b>	<b>0.02370708</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
7/1/2025	0.07308449		
7/2/2025	0.07307948		
7/3/2025	0.07307447		
7/4/2025	0.07306947		
7/5/2025	0.07306446		
7/6/2025	0.07305946		
7/7/2025	0.07305446		
7/8/2025	0.07304945		
7/9/2025	0.07304445		
7/10/2025	0.07303945		
7/11/2025	0.07303444		
7/12/2025	0.07302944		
7/13/2025	0.07302444		
7/14/2025	0.07301944		
7/15/2025	0.07301444		
7/16/2025	0.07300943		
7/17/2025	0.07300443		
7/18/2025	0.07299943		
7/19/2025	0.07299443		
7/20/2025	0.07298943		
7/21/2025	0.07298443		
7/22/2025	0.07297944		
7/23/2025	0.07297444		
7/24/2025	0.07296944		
7/25/2025	0.07296444		
7/26/2025	0.07295944		
7/27/2025	0.07295445		
7/28/2025	0.07294945		
7/29/2025	0.07294445		
7/30/2025	0.07293946		
<b>7/31/2025</b>	<b>0.07293446</b>	<b>0.00015503</b>	<b>0.02716913</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
8/1/2025	0.07292947		
8/2/2025	0.07292447		
8/3/2025	0.07291948		
8/4/2025	0.07291448		
8/5/2025	0.07290949		
8/6/2025	0.07290449		
8/7/2025	0.07289950		
8/8/2025	0.07289451		
8/9/2025	0.07288951		
8/10/2025	0.07288452		
8/11/2025	0.07287953		
8/12/2025	0.07287454		
8/13/2025	0.07286955		
8/14/2025	0.07286455		
8/15/2025	0.07285956		
8/16/2025	0.07285457		
8/17/2025	0.07284958		
8/18/2025	0.07284459		
8/19/2025	0.07283960		
8/20/2025	0.07283462		
8/21/2025	0.07282963		
8/22/2025	0.07282464		
8/23/2025	0.07281965		
8/24/2025	0.07281466		
8/25/2025	0.07280968		
8/26/2025	0.07280469		
8/27/2025	0.07279970		
8/28/2025	0.07279472		
8/29/2025	0.07278973		
8/30/2025	0.07278474		
<b>8/31/2025</b>	<b>0.07277976</b>	<b>0.00015470</b>	<b>0.03165045</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

<b>Date</b>	<b>SOL Per Share</b>	<b>SOL Units Paid for Sponsor Fees Per Share (in SOL)</b>	<b>Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)</b>
9/1/2025	0.07277477		
9/2/2025	0.07276979		
9/3/2025	0.07276481		
9/4/2025	0.07275982		
9/5/2025	0.07275484		
9/6/2025	0.07274985		
9/7/2025	0.07274487		
9/8/2025	0.07273989		
9/9/2025	0.07273491		
9/10/2025	0.07272992		
9/11/2025	0.07272494		
9/12/2025	0.07271996		
9/13/2025	0.07271498		
9/14/2025	0.07271000		
9/15/2025	0.07270502		
9/16/2025	0.07270004		
9/17/2025	0.07269506		
9/18/2025	0.07269008		
9/19/2025	0.07268510		
9/20/2025	0.07268013		
9/21/2025	0.07267515		
9/22/2025	0.07267017		
9/23/2025	0.07266519		
9/24/2025	0.07266021		
9/25/2025	0.07265524		
9/26/2025	0.07265026		
9/27/2025	0.07264529		
9/28/2025	0.07264031		
9/29/2025	0.07263533		
<b>9/30/2025</b>	<b>0.07263036</b>	<b>0.00014940</b>	<b>0.03121244</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
10/1/2025	0.07262539		
10/2/2025	0.07262041		
10/3/2025	0.07261544		
10/4/2025	0.07261046		
10/5/2025	0.07260549		
10/6/2025	0.07260052		
10/7/2025	0.07259554		
10/8/2025	0.07259057		
10/9/2025	0.07258560		
10/10/2025	0.07258063		
10/11/2025	0.07257566		
10/12/2025	0.07257069		
10/13/2025	0.07257655		
10/14/2025	0.07259344		
10/15/2025	0.07260293		
10/16/2025	0.07260593		
10/17/2025	0.07260341		
10/18/2025	0.07259843		
10/19/2025	0.07259346		
10/20/2025	0.07258893		
10/21/2025	0.07261423		
10/22/2025	0.07260959		
10/23/2025	0.07261995		
10/24/2025	0.07261539		
10/25/2025	0.07261041		
10/26/2025	0.07260544		
10/27/2025	0.07261567		
10/28/2025	0.07262614		
10/29/2025	0.07264046		
10/30/2025	0.07264020		
<b>10/31/2025</b>	<b>0.07265356</b>	<b>0.00013826</b>	<b>0.02603505</b>

GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE

Date	SOL Per Share	SOL Units Paid for Sponsor Fees Per Share (in SOL)	Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)
11/1/2025	0.07265286		
11/2/2025	0.07265217		
11/3/2025	0.07265189		
<b>11/4/2025</b>	<b>0.07268404</b>	<b>0.00000268</b>	<b>0.00036758</b>
11/5/2025	0.07268470		
11/6/2025	0.07270703		
11/7/2025	0.07270703		
11/8/2025	0.07270703		
11/9/2025	0.07270703		
11/10/2025	0.07272930		
11/11/2025	0.07275311		
11/12/2025	0.07277441		
11/13/2025	0.07277441		
11/14/2025	0.07279588		
11/15/2025	0.07279588		
11/16/2025	0.07279588		
11/17/2025	0.07279588		
11/18/2025	0.07284251		
11/19/2025	0.07284251		
11/20/2025	0.07286406		
11/21/2025	0.07286406		
11/22/2025	0.07286406		
11/23/2025	0.07286406		
11/24/2025	0.07288536		
11/25/2025	0.07290912		
11/26/2025	0.07292952		
11/27/2025	0.07292952		
11/28/2025	0.07292952		
11/29/2025	0.07292952		
11/30/2025	0.07292952		

**GRAYSCALE SOLANA STAKING ETF 2025 GROSS PROCEEDS FILE**

<b>Date</b>	<b>SOL Per Share</b>	<b>SOL Units Paid for Sponsor Fees Per Share (in SOL)</b>	<b>Proceeds from SOL Units Paid for Sponsor Fees per Share (in USD)</b>
12/1/2025	0.07294873		
12/2/2025	0.07299380		
12/3/2025	0.07301601		
12/4/2025	0.07301601		
12/5/2025	0.07303925		
12/6/2025	0.07303925		
12/7/2025	0.07303925		
12/8/2025	0.07303925		
12/9/2025	0.07308857		
12/10/2025	0.07308857		
12/11/2025	0.07311237		
12/12/2025	0.07311237		
12/13/2025	0.07311237		
12/14/2025	0.07311237		
12/15/2025	0.07313645		
12/16/2025	0.07316076		
12/17/2025	0.07318501		
12/18/2025	0.07318501		
12/19/2025	0.07320851		
12/20/2025	0.07320851		
12/21/2025	0.07320851		
12/22/2025	0.07320851		
12/23/2025	0.07325658		
12/24/2025	0.07325658		
12/25/2025	0.07325658		
12/26/2025	0.07328075		
12/27/2025	0.07328075		
12/28/2025	0.07328075		
12/29/2025	0.07330489		
12/30/2025	0.07332912		
12/31/2025	0.07335330		
<b>TOTAL</b>		<b>0.00151104</b>	<b>0.26277616</b>

Grayscale Solana Staking ETF Staking Rewards and Expense Files show the staking rewards and expenses attributed to each share of the Trust, and the Gross Proceeds File show SOL tokens per share owned in the Trust, as well as proceeds from taxable sales per share. You can use this information to calculate your share of Trust staking rewards, expenses, and your gain or loss on Trust SOL sales.

The Trust holds no assets other than SOL tokens. Accordingly, when expenses are incurred, Trust assets (i.e., SOL tokens) are disposed of to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her interest in the Trust (i.e., how many SOL tokens they own). In Step 2, we discuss how a Shareholder would calculate his or her pro rata share of SOL staking rewards received by the Trust. In Step 3, we discuss how much of the Shareholder's interest is sold throughout the year to cover expenses. In Step 4, we determine the Shareholder's basis in the SOL tokens sold by the Trust. In Step 5, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return (assuming the Shareholder is an individual). In Step 6, we calculate the Shareholder's portion of the Trust's expenses. In Step 7, we determine the Shareholder's adjusted balance of SOL tokens at the end of the year and his or her adjusted cost basis in the Trust shares.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

**Example:** Shareholder XYZ purchases 20,000 Trust shares on 2/10/2025 at a price of \$14.84 per share for a total purchase price of \$296,800. Shareholder XYZ had no other purchases or sales of Trust shares during 2025 and held the shares for the remainder of 2025.

**Step 1: Identify Shareholder's pro rata ownership of Solana**

Locate the Solana Per Share amount on Shareholder XYZ's purchase date of 2/10/2025 in the Gross Proceeds File. In this example the number is 0.07379374. This represents the number of SOL tokens per share on that date.

For Shareholder XYZ, the total amount of SOL tokens owned for its 2/10/2025 purchase is 1,475.87480000 (0.07379374 per share multiplied by 20,000 shares purchased on 2/10/2025). Note: This step should be completed for each date on which Trust shares were purchased.

**Step 2: Calculate Shareholder's pro rata share of Solana staking rewards received in Shareholder's account**

Locate the number of SOL rewards from staking activity per share after Shareholder's purchase date of 2/10/2025 in the Staking Rewards file. In this example Shareholder received 18.35803400 tokens as a result of staking after the 2/10/2025 purchase date (0.0009179017 SOL per share multiplied by 20,000 shares).

The value of SOL rewards from staking activity per share (in USD) after Shareholder's 2/10/2025 purchase date is \$0.13691992. For Shareholder XYZ, the total value of SOL rewards from staking activity (in USD) as of the date of receipt is \$2,738.40 (\$0.13691992 per share multiplied by 20,000 shares purchased on 2/10/2025).

**Step 3: Calculate the Solana paid out from Shareholder's account during 2025 to pay expenses**

Locate the SOL tokens paid out per share in the gross proceeds file. Shareholder XYZ's SOL tokens paid out per share during 2025 includes the cumulative amounts of all SOL token payouts for the period which includes the day after the purchase date of 2/10/2025 through the day before payout date.

The total amount of SOL tokens paid out after the 2/10/2025 purchase date is 26.08500000. This is determined by multiplying the total amount of SOL tokens per share paid out after the 2/10/2025 purchase date (0.0009096 SOL for the 18 days of February plus 0.00121329 SOL for March - December, totaling 0.00130425 SOL) by the number of shares owned (20,000) for a total of 26.08500000 SOL tokens paid to cover trust expenses.

**Step 4: Calculate Shareholder's cost basis in Solana paid out from Shareholder's account**

Shareholder is deemed to sell a portion of its units purchased on 2/10/2025 (1,475.87480000 units of SOL, Step 1) in order to pay expenses incurred in 2025 (26.08500000 units of SOL, Step 3).

Total cost basis in SOL purchased on 2/10/2025	\$ 296,800.00
Divide by: number of SOL purchased on 2/10/2025	<u>1,475.87480000</u>
Cost basis per SOL	\$ 201.10
Multiply by: number of SOL paid out (Step 3)	<u>26.08500000</u>
Cost basis of paid out units	\$ 5,245.69

**Step 5: Calculate Shareholder’s gain or loss on Solana payout for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ’s 2/10/2025 purchase date. During 2025, periodic payouts for the period 2/10/2025 through 12/31/2025 generated proceeds per share of \$0.21949526 (total proceeds of payout of SOL tokens for the year, \$0.26277616, less the sum of \$0.03591542 for the full month of January and \$0.00736548 for 10 days of February, which is the proceeds of payouts made prior to purchase). Therefore, Shareholder XYZ’s gain or loss is determined as follows:

Total Proceeds: \$0.21949526 per share X 20,000 shares	\$	4,389.91
Less: Total cost basis of SOL token payout (Step 4)	\$	5,245.69
Total Reportable Gain/(Loss)	\$	(855.78)

(To be reported on Shareholder’s Form 1040 Schedule D)

**Step 6: Calculate Shareholder’s investment expenses**

Identify all expenses per share paid by the Trust after Shareholder XYZ’s 2/10/2025 purchase date. During 2025, the expenses were paid periodically and for the period of 2/10/2025 through 12/31/2025 amounted to \$0.21949526 per share. Therefore, Shareholder XYZ’s expenses are as follows:

Total Expenses Per Share (Step 5)	\$	0.21949526
Total Shares		20,000
Total Expense	\$	4,389.91

**Step 7: Calculate Shareholder’s Adjusted Solana Held and Cost Basis**

SOL tokens Purchased on 2/10/2025 (Step 1)	1,475.87480000
Plus: SOL tokens received as a result of staking activity (Step 2)	18.35803400
Less: SOL token payout during 2025 (Step 3)	26.08500000
Adjusted Shareholder’s SOL tokens at 12/31/2025	1,468.14783400
Original Purchase Cost on 2/10/2025	\$ 296,800.00
Plus: Income recognized from staking rewards (Step 2)	\$ 2,738.40
Less: Cost of SOL token payout during 2025 (Step 4)	\$ 5,245.69
Adjusted Shareholder’s basis at 12/31/2025	\$ 294,292.71

Shareholder’s adjusted number of SOL tokens and adjusted basis calculated in Step 7 are his/her adjusted number of SOL tokens and adjusted basis for the 2/10/2025 purchase as of 12/31/2025.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2025, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2024 should be used as the beginning cost for 2025 instead of the original purchase cost. Shareholders with additional purchases in 2025 will have additional tax lots to account for in 2025.

This example assumes that the basis recovered in sales of underlying Trust assets is determined by the Shareholders original acquisition cost of their Trust shares without adjustments for staking rewards included in gross income prior to sales of Trust assets. Shareholders should consult with their own tax advisors regarding the appropriate methodologies for accounting for basis in Trust shares resulting from staking rewards included in gross income.