

GRAYSCALE DIGITAL LARGE CAP FUND LLC (GDLC)

US Taxpayer Identification Number (TIN) 98-1406784

2024 Investor Tax Statement

CUSIP: G40705108

Ticker: GDLC

The following information is being provided to assist shareholders of GDLC with their respective tax reporting requirements for the period January 1, 2024, through December 31, 2024.

U.S. TAX CONSIDERATIONS FOR SHAREHOLDERS OF GDLC

GDLC is a Cayman Islands limited liability company that has elected to be treated as a corporation for U.S. federal income tax purposes. GDLC may be considered a passive foreign investment company ("PFIC") for U.S. federal income tax purposes. However, GDLC may have been a controlled foreign corporation ("CFC") with respect to you during 2024 depending on your U.S. tax status and your percentage of ownership of GDLC.

We recommend that you consult with your tax advisor to determine whether GDLC was a CFC or PFIC with respect to you during any portion of 2024 and to determine your U.S. tax compliance requirements and obligations. You may also wish to consult with your tax advisor in the event non-U.S. tax laws are relevant to you. For your convenience, we have provided certain financial information below to further assist you.

GDLC shall permit shareholders to inspect the relevant books and records maintained by GDLC solely for the purpose of allowing shareholders to verify the ordinary earnings, net capital gain amounts, and the shareholder's pro rata shares thereof.

If you believe that GDLC may have been a PFIC or CFC with respect to you during 2024, please contact Grayscale Finance (Finance@grayscale.com) to request information that you deem necessary to fulfill your U.S. tax compliance obligations.

OUTSTANDING SHARE INFORMATION FOR 2024

There were 15,867,400 total shares outstanding on each individual day throughout 2024. To determine your ownership percentage of GDLC on any specific day, divide the total shares you own on that specific day by the total shares outstanding of 15,867,400. For example, if you owned 2,500 shares on 4/5/2024, your total ownership of GDLC on 4/5/2024 is 0.015756% (that is, 2,500 shares divided by 15,867,400 outstanding shares in the chart below on 4/5/2024).

Date	Shares Outstanding	Date	Shares Outstanding	Date	Shares Outstanding	Date	Shares Outstanding
1/1/2024	15,867,400	2/16/2024	15,867,400	4/2/2024	15,867,400	5/18/2024	15,867,400
1/2/2024	15,867,400	2/17/2024	15,867,400	4/3/2024	15,867,400	5/19/2024	15,867,400
1/3/2024	15,867,400	2/18/2024	15,867,400	4/4/2024	15,867,400	5/20/2024	15,867,400
1/4/2024	15,867,400	2/19/2024	15,867,400	4/5/2024	15,867,400	5/21/2024	15,867,400
1/5/2024	15,867,400	2/20/2024	15,867,400	4/6/2024	15,867,400	5/22/2024	15,867,400
1/6/2024	15,867,400	2/21/2024	15,867,400	4/7/2024	15,867,400	5/23/2024	15,867,400
1/7/2024	15,867,400	2/22/2024	15,867,400	4/8/2024	15,867,400	5/24/2024	15,867,400
1/8/2024	15,867,400	2/23/2024	15,867,400	4/9/2024	15,867,400	5/25/2024	15,867,400
1/9/2024	15,867,400	2/24/2024	15,867,400	4/10/2024	15,867,400	5/26/2024	15,867,400
1/10/2024	15,867,400	2/25/2024	15,867,400	4/11/2024	15,867,400	5/27/2024	15,867,400
1/11/2024	15,867,400	2/26/2024	15,867,400	4/12/2024	15,867,400	5/28/2024	15,867,400
1/12/2024	15,867,400	2/27/2024	15,867,400	4/13/2024	15,867,400	5/29/2024	15,867,400
1/13/2024	15,867,400	2/28/2024	15,867,400	4/14/2024	15,867,400	5/30/2024	15,867,400
1/14/2024	15,867,400	2/29/2024	15,867,400	4/15/2024	15,867,400	5/31/2024	15,867,400
1/15/2024	15,867,400	3/1/2024	15,867,400	4/16/2024	15,867,400	6/1/2024	15,867,400
1/16/2024	15,867,400	3/2/2024	15,867,400	4/17/2024	15,867,400	6/2/2024	15,867,400
1/17/2024	15,867,400	3/3/2024	15,867,400	4/18/2024	15,867,400	6/3/2024	15,867,400
1/18/2024	15,867,400	3/4/2024	15,867,400	4/19/2024	15,867,400	6/4/2024	15,867,400
1/19/2024	15,867,400	3/5/2024	15,867,400	4/20/2024	15,867,400	6/5/2024	15,867,400
1/20/2024	15,867,400	3/6/2024	15,867,400	4/21/2024	15,867,400	6/6/2024	15,867,400
1/21/2024	15,867,400	3/7/2024	15,867,400	4/22/2024	15,867,400	6/7/2024	15,867,400
1/22/2024	15,867,400	3/8/2024	15,867,400	4/23/2024	15,867,400	6/8/2024	15,867,400
1/23/2024	15,867,400	3/9/2024	15,867,400	4/24/2024	15,867,400	6/9/2024	15,867,400
1/24/2024	15,867,400	3/10/2024	15,867,400	4/25/2024	15,867,400	6/10/2024	15,867,400
1/25/2024	15,867,400	3/11/2024	15,867,400	4/26/2024	15,867,400	6/11/2024	15,867,400
1/26/2024	15,867,400	3/12/2024	15,867,400	4/27/2024	15,867,400	6/12/2024	15,867,400
1/27/2024	15,867,400	3/13/2024	15,867,400	4/28/2024	15,867,400	6/13/2024	15,867,400
1/28/2024	15,867,400	3/14/2024	15,867,400	4/29/2024	15,867,400	6/14/2024	15,867,400
1/29/2024	15,867,400	3/15/2024	15,867,400	4/30/2024	15,867,400	6/15/2024	15,867,400
1/30/2024	15,867,400	3/16/2024	15,867,400	5/1/2024	15,867,400	6/16/2024	15,867,400
1/31/2024	15,867,400	3/17/2024	15,867,400	5/2/2024	15,867,400	6/17/2024	15,867,400
2/1/2024	15,867,400	3/18/2024	15,867,400	5/3/2024	15,867,400	6/18/2024	15,867,400
2/2/2024	15,867,400	3/19/2024	15,867,400	5/4/2024	15,867,400	6/19/2024	15,867,400
2/3/2024	15,867,400	3/20/2024	15,867,400	5/5/2024	15,867,400	6/20/2024	15,867,400
2/4/2024	15,867,400	3/21/2024	15,867,400	5/6/2024	15,867,400	6/21/2024	15,867,400
2/5/2024	15,867,400	3/22/2024	15,867,400	5/7/2024	15,867,400	6/22/2024	15,867,400
2/6/2024	15,867,400	3/23/2024	15,867,400	5/8/2024	15,867,400	6/23/2024	15,867,400
2/7/2024	15,867,400	3/24/2024	15,867,400	5/9/2024	15,867,400	6/24/2024	15,867,400
2/8/2024	15,867,400	3/25/2024	15,867,400	5/10/2024	15,867,400	6/25/2024	15,867,400
2/9/2024	15,867,400	3/26/2024	15,867,400	5/11/2024	15,867,400	6/26/2024	15,867,400
2/10/2024	15,867,400	3/27/2024	15,867,400	5/12/2024	15,867,400	6/27/2024	15,867,400
2/11/2024	15,867,400	3/28/2024	15,867,400	5/13/2024	15,867,400	6/28/2024	15,867,400
2/12/2024	15,867,400	3/29/2024	15,867,400	5/14/2024	15,867,400	6/29/2024	15,867,400
2/13/2024	15,867,400	3/30/2024	15,867,400	5/15/2024	15,867,400	6/30/2024	15,867,400
2/14/2024	15,867,400	3/31/2024	15,867,400	5/16/2024	15,867,400	7/1/2024	15,867,400
2/15/2024	15,867,400	4/1/2024	15,867,400	5/17/2024	15,867,400	7/2/2024	15,867,400

Date	Shares Outstanding	Date	Shares Outstanding	Date	Shares Outstanding	Date	Shares Outstanding
7/3/2024	15,867,400	8/18/2024	15,867,400	10/3/2024	15,867,400	11/18/2024	15,867,400
7/4/2024	15,867,400	8/19/2024	15,867,400	10/4/2024	15,867,400	11/19/2024	15,867,400
7/5/2024	15,867,400	8/20/2024	15,867,400	10/5/2024	15,867,400	11/20/2024	15,867,400
7/6/2024	15,867,400	8/21/2024	15,867,400	10/6/2024	15,867,400	11/21/2024	15,867,400
7/7/2024	15,867,400	8/22/2024	15,867,400	10/7/2024	15,867,400	11/22/2024	15,867,400
7/8/2024	15,867,400	8/23/2024	15,867,400	10/8/2024	15,867,400	11/23/2024	15,867,400
7/9/2024	15,867,400	8/24/2024	15,867,400	10/9/2024	15,867,400	11/24/2024	15,867,400
7/10/2024	15,867,400	8/25/2024	15,867,400	10/10/2024	15,867,400	11/25/2024	15,867,400
7/11/2024	15,867,400	8/26/2024	15,867,400	10/11/2024	15,867,400	11/26/2024	15,867,400
7/12/2024	15,867,400	8/27/2024	15,867,400	10/12/2024	15,867,400	11/27/2024	15,867,400
7/13/2024	15,867,400	8/28/2024	15,867,400	10/13/2024	15,867,400	11/28/2024	15,867,400
7/14/2024	15,867,400	8/29/2024	15,867,400	10/14/2024	15,867,400	11/29/2024	15,867,400
7/15/2024	15,867,400	8/30/2024	15,867,400	10/15/2024	15,867,400	11/30/2024	15,867,400
7/16/2024	15,867,400	8/31/2024	15,867,400	10/16/2024	15,867,400	12/1/2024	15,867,400
7/17/2024	15,867,400	9/1/2024	15,867,400	10/17/2024	15,867,400	12/2/2024	15,867,400
7/18/2024	15,867,400	9/2/2024	15,867,400	10/18/2024	15,867,400	12/3/2024	15,867,400
7/19/2024	15,867,400	9/3/2024	15,867,400	10/19/2024	15,867,400	12/4/2024	15,867,400
7/20/2024	15,867,400	9/4/2024	15,867,400	10/20/2024	15,867,400	12/5/2024	15,867,400
7/21/2024	15,867,400	9/5/2024	15,867,400	10/21/2024	15,867,400	12/6/2024	15,867,400
7/22/2024	15,867,400	9/6/2024	15,867,400	10/22/2024	15,867,400	12/7/2024	15,867,400
7/23/2024	15,867,400	9/7/2024	15,867,400	10/23/2024	15,867,400	12/8/2024	15,867,400
7/24/2024	15,867,400	9/8/2024	15,867,400	10/24/2024	15,867,400	12/9/2024	15,867,400
7/25/2024	15,867,400	9/9/2024	15,867,400	10/25/2024	15,867,400	12/10/2024	15,867,400
7/26/2024	15,867,400	9/10/2024	15,867,400	10/26/2024	15,867,400	12/11/2024	15,867,400
7/27/2024	15,867,400	9/11/2024	15,867,400	10/27/2024	15,867,400	12/12/2024	15,867,400
7/28/2024	15,867,400	9/12/2024	15,867,400	10/28/2024	15,867,400	12/13/2024	15,867,400
7/29/2024	15,867,400	9/13/2024	15,867,400	10/29/2024	15,867,400	12/14/2024	15,867,400
7/30/2024	15,867,400	9/14/2024	15,867,400	10/30/2024	15,867,400	12/15/2024	15,867,400
7/31/2024	15,867,400	9/15/2024	15,867,400	10/31/2024	15,867,400	12/16/2024	15,867,400
8/1/2024	15,867,400	9/16/2024	15,867,400	11/1/2024	15,867,400	12/17/2024	15,867,400
8/2/2024	15,867,400	9/17/2024	15,867,400	11/2/2024	15,867,400	12/18/2024	15,867,400
8/3/2024	15,867,400	9/18/2024	15,867,400	11/3/2024	15,867,400	12/19/2024	15,867,400
8/4/2024	15,867,400	9/19/2024	15,867,400	11/4/2024	15,867,400	12/20/2024	15,867,400
8/5/2024	15,867,400	9/20/2024	15,867,400	11/5/2024	15,867,400	12/21/2024	15,867,400
8/6/2024	15,867,400	9/21/2024	15,867,400	11/6/2024	15,867,400	12/22/2024	15,867,400
8/7/2024	15,867,400	9/22/2024	15,867,400	11/7/2024	15,867,400	12/23/2024	15,867,400
8/8/2024	15,867,400	9/23/2024	15,867,400	11/8/2024	15,867,400	12/24/2024	15,867,400
8/9/2024	15,867,400	9/24/2024	15,867,400	11/9/2024	15,867,400	12/25/2024	15,867,400
8/10/2024	15,867,400	9/25/2024	15,867,400	11/10/2024	15,867,400	12/26/2024	15,867,400
8/11/2024	15,867,400	9/26/2024	15,867,400	11/11/2024	15,867,400	12/27/2024	15,867,400
8/12/2024	15,867,400	9/27/2024	15,867,400	11/12/2024	15,867,400	12/28/2024	15,867,400
8/13/2024	15,867,400	9/28/2024	15,867,400	11/13/2024	15,867,400	12/29/2024	15,867,400
8/14/2024	15,867,400	9/29/2024	15,867,400	11/14/2024	15,867,400	12/30/2024	15,867,400
8/15/2024	15,867,400	9/30/2024	15,867,400	11/15/2024	15,867,400	12/31/2024	15,867,400
8/16/2024	15,867,400	10/1/2024	15,867,400	11/16/2024	15,867,400		
8/17/2024	15,867,400	10/2/2024	15,867,400	11/17/2024	15,867,400		

2024 FINANCIAL INFORMATION FOR GDLC (all amounts in US dollar \$)

GDLC's total net income/(loss) for the year due to withdrawing assets for purposes of investment expenses (related to the manager's fee) and rebalances (which took place periodically in accordance with the rebalance methodology) is a net loss of \$1,879,569.58. GDLC used proceeds to pay such manager's fee in the amount of \$13,951,684.10. As a result of the investment expenses, GDLC did not have earnings and profits in excess of its net capital gain for the taxable year. Please see below details as well as dates for such withdrawal events.

Net income/earnings and profits:	(1,879,569.58)
Total expenses:	13,951,684.10
Net gain/(loss) - holding more than 1 year:	12,323,841.52
Net gain/(loss) - holding less than 1 year:	(251,727.00)
Distribution:	NONE

<u>Withdrawal Date - 1/4/2024</u>	
Proceeds	\$ 14,158,844.85
Cost Basis	\$ 7,035,678.94
Gain/(Loss)	\$ 7,123,165.91
Manager's Fee (Paid with Proceeds)	\$ -

<u>Withdrawal Date - 6/30/2024</u>	
Proceeds	\$ 1,080,971.39
Cost Basis	\$ 185,487.54
Gain/(Loss)	\$ 895,483.85
Manager's Fee (Paid with Proceeds)	\$ (1,080,971.39)

<u>Withdrawal Date - 1/31/2024</u>	
Proceeds	\$ 782,440.97
Cost Basis	\$ 217,452.13
Gain/(Loss)	\$ 564,988.84
Manager's Fee (Paid with Proceeds)	\$ (782,440.97)

<u>Withdrawal Date - 7/3/2024</u>	
Proceeds	\$ 906,351.78
Cost Basis	\$ 89,046.81
Gain/(Loss)	\$ 817,304.97
Manager's Fee (Paid with Proceeds)	\$ -

<u>Withdrawal Date - 2/29/2024</u>	
Proceeds	\$ 1,058,782.89
Cost Basis	\$ 205,297.77
Gain/(Loss)	\$ 853,485.12
Manager's Fee (Paid with Proceeds)	\$ (1,058,782.89)

<u>Withdrawal Date - 7/31/2024</u>	
Proceeds	\$ 1,158,565.11
Cost Basis	\$ 193,188.14
Gain/(Loss)	\$ 965,376.97
Manager's Fee (Paid with Proceeds)	\$ (1,158,565.11)

<u>Withdrawal Date - 3/31/2024</u>	
Proceeds	\$ 1,285,155.70
Cost Basis	\$ 219,006.99
Gain/(Loss)	\$ 1,066,148.71
Manager's Fee (Paid with Proceeds)	\$ (1,285,155.70)

<u>Withdrawal Date - 8/31/2024</u>	
Proceeds	\$ 1,001,462.99
Cost Basis	\$ 192,911.52
Gain/(Loss)	\$ 808,551.47
Manager's Fee (Paid with Proceeds)	\$ (1,001,462.99)

<u>Withdrawal Date - 4/3/2024</u>	
Proceeds	\$ 6,319,718.26
Cost Basis	\$ 14,169,792.73
Gain/(Loss)	\$ (7,850,074.47)
Manager's Fee (Paid with Proceeds)	\$ -

<u>Withdrawal Date - 9/30/2024</u>	
Proceeds	\$ 1,039,220.48
Cost Basis	\$ 186,300.02
Gain/(Loss)	\$ 852,920.46
Manager's Fee (Paid with Proceeds)	\$ (1,039,220.48)

<u>Withdrawal Date - 4/30/2024</u>	
Proceeds	\$ 1,007,708.45
Cost Basis	\$ 186,004.23
Gain/(Loss)	\$ 821,704.22
Manager's Fee (Paid with Proceeds)	\$ (1,007,708.45)

<u>Withdrawal Date - 10/3/2024</u>	
Proceeds	\$ 428,567.16
Cost Basis	\$ 49,578.24
Gain/(Loss)	\$ 378,988.92
Manager's Fee (Paid with Proceeds)	\$ -

<u>Withdrawal Date - 5/31/2024</u>	
Proceeds	\$ 1,228,562.66
Cost Basis	\$ 192,070.20
Gain/(Loss)	\$ 1,036,492.46
Manager's Fee (Paid with Proceeds)	\$ (1,228,562.66)

<u>Withdrawal Date - 10/31/2024</u>	
Proceeds	\$ 1,145,874.15
Cost Basis	\$ 193,024.83
Gain/(Loss)	\$ 952,849.32
Manager's Fee (Paid with Proceeds)	\$ (1,145,874.15)

<u>Withdrawal Date - 11/30/2024</u>		
Proceeds	\$	1,598,100.31
Cost Basis	\$	186,470.48
Gain/(Loss)	\$	1,411,629.83
Manager's Fee (Paid with Proceeds)	\$	(1,598,100.31)

<u>Withdrawal Date - 12/31/2024</u>		
Proceeds	\$	1,564,839.00
Cost Basis	\$	191,741.06
Gain/(Loss)	\$	1,373,097.94
Manager's Fee (Paid with Proceeds)	\$	(1,564,839.00)

<u>2024 Grand Total</u>		
Proceeds	\$	35,765,166.15
Cost Basis	\$	23,693,051.63
Gain/(Loss)	\$	12,072,114.52
Manager's Fee (Paid with Proceeds)	\$	(13,951,684.10)