

GRAYSCALE LIVEPEER TRUST (LPT)

2024 Grantor Trust Tax Information

EIN: 86-6374254

CUSIP: 38964N103

Ticker: GLIV

The following information is being provided to assist Shareholders of the Grayscale Livepeer Trust (LPT) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2024 through December 31, 2024.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Livepeer ("LPT") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2024 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2024 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of LPT tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2024 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GLOSSARY OF TERMS

Grayscale Livepeer Trust (LPT) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in LPT), amount of LPT paid to cover trust expenses (in LPT), and per share proceeds from LPT paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

GRAYSCALE LIVEPEER TRUST (LPT) 2024 EXPENSE FILE

Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of LPT Per Share
January	0.01388122	0.00197176
February	0.02555000	0.00184078
March	0.03646919	0.00194295
April	0.02185257	0.00179857
May	0.04458619	0.00195553
June	0.03059393	0.00188851
July	0.02767260	0.00194740
August	0.02336603	0.00192945
September	0.02631109	0.00187669
October	0.02026158	0.00193520
November	0.02980863	0.00186888
December	0.02898443	0.00192716
Total for year	0.32933746	0.02288288

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

Example illustrating calculation of a Shareholder's 2024 Grayscale Livepeer Trust (LPT) Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2024 and sold them on September 15, 2024. For the month of February, Shareholder's expenses are \$0.02555000 (See Summary Table above – February Factor) x (14/29) = \$0.01233448 per share. For the months of March through August, the expenses per share are as shown in the summary table above. For the month of September, Shareholder's expenses are \$0.02631109 (See Summary Table above – September Factor) x (15/30) = \$0.01315555. The total expenses for the Shareholder are therefore \$0.21003054 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$4,200.61.

Total Expenses per Share	\$ 0.21003054
Number of Shares Held	20,000
Total Expense	\$ 4,200.61

(Please consult your tax advisor as to reporting)

GRAYSCALE LIVEPEER TRUST (LPT) 2024 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
1/1/2024	0.93207249		
1/2/2024	0.93200882		
1/3/2024	0.93194516		
1/4/2024	0.93188151		
1/5/2024	0.93181785		
1/6/2024	0.93175420		
1/7/2024	0.93169056		
1/8/2024	0.93162692		
1/9/2024	0.93156328		
1/10/2024	0.93149965		
1/11/2024	0.93143602		
1/12/2024	0.93137240		
1/13/2024	0.93130878		
1/14/2024	0.93124517		
1/15/2024	0.93118156		
1/16/2024	0.93111795		
1/17/2024	0.93105435		
1/18/2024	0.93099076		
1/19/2024	0.93092716		
1/20/2024	0.93086358		
1/21/2024	0.93079999		
1/22/2024	0.93073641		
1/23/2024	0.93067284		
1/24/2024	0.93060927		
1/25/2024	0.93054570		
1/26/2024	0.93048214		
1/27/2024	0.93041858		
1/28/2024	0.93035503		
1/29/2024	0.93029148		
1/30/2024	0.93022794		
1/31/2024	0.93016440	0.00197176	0.01388122

GRAYSCALE LIVEPEER TRUST (LPT) 2024 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
2/1/2024	0.93010086		
2/2/2024	0.93003733		
2/3/2024	0.92997380		
2/4/2024	0.92991028		
2/5/2024	0.92984676		
2/6/2024	0.92978325		
2/7/2024	0.92971974		
2/8/2024	0.92965623		
2/9/2024	0.92959273		
2/10/2024	0.92952923		
2/11/2024	0.92946574		
2/12/2024	0.92940225		
2/13/2024	0.92933877		
2/14/2024	0.92927529		
2/15/2024	0.92921181		
2/16/2024	0.92914834		
2/17/2024	0.92908488		
2/18/2024	0.92902142		
2/19/2024	0.92895796		
2/20/2024	0.92889450		
2/21/2024	0.92883106		
2/22/2024	0.92876761		
2/23/2024	0.92870417		
2/24/2024	0.92864073		
2/25/2024	0.92857730		
2/26/2024	0.92851387		
2/27/2024	0.92845045		
2/28/2024	0.92838703		
2/29/2024	0.92832362	0.00184078	0.02555000

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
3/1/2024	0.92826021		
3/2/2024	0.92819680		
3/3/2024	0.92813340		
3/4/2024	0.92807000		
3/5/2024	0.92800661		
3/6/2024	0.92794322		
3/7/2024	0.92787984		
3/8/2024	0.92781646		
3/9/2024	0.92775308		
3/10/2024	0.92768971		
3/11/2024	0.92762635		
3/12/2024	0.92756298		
3/13/2024	0.92749963		
3/14/2024	0.92743627		
3/15/2024	0.92737292		
3/16/2024	0.92730958		
3/17/2024	0.92724624		
3/18/2024	0.92718290		
3/19/2024	0.92711957		
3/20/2024	0.92705624		
3/21/2024	0.92699292		
3/22/2024	0.92692960		
3/23/2024	0.92686628		
3/24/2024	0.92680297		
3/25/2024	0.92673967		
3/26/2024	0.92667636		
3/27/2024	0.92661307		
3/28/2024	0.92654977		
3/29/2024	0.92648648		
3/30/2024	0.92642320		
3/31/2024	0.92635992	0.00194295	0.03646919

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
4/1/2024	0.92629664		
4/2/2024	0.92623337		
4/3/2024	0.92617010		
4/4/2024	0.92610684		
4/5/2024	0.92604358		
4/6/2024	0.92598033		
4/7/2024	0.92591708		
4/8/2024	0.92585383		
4/9/2024	0.92579059		
4/10/2024	0.92572735		
4/11/2024	0.92566412		
4/12/2024	0.92560089		
4/13/2024	0.92553767		
4/14/2024	0.92547445		
4/15/2024	0.92541123		
4/16/2024	0.92534802		
4/17/2024	0.92528482		
4/18/2024	0.92522161		
4/19/2024	0.92515841		
4/20/2024	0.92509522		
4/21/2024	0.92503203		
4/22/2024	0.92496885		
4/23/2024	0.92490566		
4/24/2024	0.92484249		
4/25/2024	0.92477932		
4/26/2024	0.92471615		
4/27/2024	0.92465298		
4/28/2024	0.92458982		
4/29/2024	0.92452667		
4/30/2024	0.92446352	0.00179857	0.02185257

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
5/1/2024	0.92440037		
5/2/2024	0.92433723		
5/3/2024	0.92427409		
5/4/2024	0.92421096		
5/5/2024	0.92414783		
5/6/2024	0.92408471		
5/7/2024	0.92402158		
5/8/2024	0.92395847		
5/9/2024	0.92389536		
5/10/2024	0.92383225		
5/11/2024	0.92376915		
5/12/2024	0.92370605		
5/13/2024	0.92364295		
5/14/2024	0.92357986		
5/15/2024	0.92351678		
5/16/2024	0.92345369		
5/17/2024	0.92339062		
5/18/2024	0.92332754		
5/19/2024	0.92326447		
5/20/2024	0.92320141		
5/21/2024	0.92313835		
5/22/2024	0.92307529		
5/23/2024	0.92301224		
5/24/2024	0.92294920		
5/25/2024	0.92288615		
5/26/2024	0.92282311		
5/27/2024	0.92276008		
5/28/2024	0.92269705		
5/29/2024	0.92263402		
5/30/2024	0.92257100		
5/31/2024	0.92250798	0.00195553	0.04458619

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6/1/2024	0.92244497		
6/2/2024	0.92238196		
6/3/2024	0.92231896		
6/4/2024	0.92225596		
6/5/2024	0.92219296		
6/6/2024	0.92212997		
6/7/2024	0.92206699		
6/8/2024	0.92200400		
6/9/2024	0.92194102		
6/10/2024	0.92187805		
6/11/2024	0.92181508		
6/12/2024	0.92175211		
6/13/2024	0.92168915		
6/14/2024	0.92162620		
6/15/2024	0.92156324		
6/16/2024	0.92150030		
6/17/2024	0.92143735		
6/18/2024	0.92137441		
6/19/2024	0.92131148		
6/20/2024	0.92124855		
6/21/2024	0.92118562		
6/22/2024	0.92112270		
6/23/2024	0.92105978		
6/24/2024	0.92099686		
6/25/2024	0.92093395		
6/26/2024	0.92087105		
6/27/2024	0.92080815		
6/28/2024	0.92074525		
6/29/2024	0.92068236		
6/30/2024	0.92061947	0.00188851	0.03059393

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
7/1/2024	0.92055659		
7/2/2024	0.92049371		
7/3/2024	0.92043083		
7/4/2024	0.92036796		
7/5/2024	0.92030509		
7/6/2024	0.92024223		
7/7/2024	0.92017937		
7/8/2024	0.92011652		
7/9/2024	0.92005367		
7/10/2024	0.91999083		
7/11/2024	0.91992798		
7/12/2024	0.91986515		
7/13/2024	0.91980232		
7/14/2024	0.91973949		
7/15/2024	0.91967666		
7/16/2024	0.91961384		
7/17/2024	0.91955103		
7/18/2024	0.91948822		
7/19/2024	0.91942541		
7/20/2024	0.91936261		
7/21/2024	0.91929981		
7/22/2024	0.91923702		
7/23/2024	0.91917423		
7/24/2024	0.91911144		
7/25/2024	0.91904866		
7/26/2024	0.91898589		
7/27/2024	0.91892311		
7/28/2024	0.91886035		
7/29/2024	0.91879758		
7/30/2024	0.91873482		
7/31/2024	0.91867207	0.00194740	0.02767260

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
8/1/2024	0.91860932		
8/2/2024	0.91854657		
8/3/2024	0.91848383		
8/4/2024	0.91842109		
8/5/2024	0.91835836		
8/6/2024	0.91829563		
8/7/2024	0.91823290		
8/8/2024	0.91817018		
8/9/2024	0.91810746		
8/10/2024	0.91804475		
8/11/2024	0.91798204		
8/12/2024	0.91791934		
8/13/2024	0.91785664		
8/14/2024	0.91779395		
8/15/2024	0.91773126		
8/16/2024	0.91766857		
8/17/2024	0.91760589		
8/18/2024	0.91754321		
8/19/2024	0.91748053		
8/20/2024	0.91741787		
8/21/2024	0.91735520		
8/22/2024	0.91729254		
8/23/2024	0.91722988		
8/24/2024	0.91716723		
8/25/2024	0.91710458		
8/26/2024	0.91704194		
8/27/2024	0.91697930		
8/28/2024	0.91691666		
8/29/2024	0.91685403		
8/30/2024	0.91679141		
8/31/2024	0.91672878	0.00192925	0.02336317

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
9/1/2024	0.91666617		
9/2/2024	0.91660355		
9/3/2024	0.91654094		
9/4/2024	0.91647834		
9/5/2024	0.91641574		
9/6/2024	0.91635314		
9/7/2024	0.91629055		
9/8/2024	0.91622796		
9/9/2024	0.91616537		
9/10/2024	0.91610280		
9/11/2024	0.91604022		
9/12/2024	0.91597765		
9/13/2024	0.91591508		
9/14/2024	0.91585252		
9/15/2024	0.91578996		
9/16/2024	0.91572741		
9/17/2024	0.91566486		
9/18/2024	0.91560231		
9/19/2024	0.91553977		
9/20/2024	0.91547723		
9/21/2024	0.91541470		
9/22/2024	0.91535217		
9/23/2024	0.91528965		
9/24/2024	0.91522713		
9/25/2024	0.91516461		
9/26/2024	0.91510210		
9/27/2024	0.91503960		
9/28/2024	0.91497709		
9/29/2024	0.91491459		
9/30/2024	0.91485210	0.00187689	0.02631395

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
10/1/2024	0.91478961		
10/2/2024	0.91472712		
10/3/2024	0.91466464		
10/4/2024	0.91460217		
10/5/2024	0.91453969		
10/6/2024	0.91447723		
10/7/2024	0.91441476		
10/8/2024	0.91435230		
10/9/2024	0.91428985		
10/10/2024	0.91422739		
10/11/2024	0.91416495		
10/12/2024	0.91410250		
10/13/2024	0.91404006		
10/14/2024	0.91397763		
10/15/2024	0.91391520		
10/16/2024	0.91385277		
10/17/2024	0.91379035		
10/18/2024	0.91372794		
10/19/2024	0.91366552		
10/20/2024	0.91360311		
10/21/2024	0.91354071		
10/22/2024	0.91347831		
10/23/2024	0.91341591		
10/24/2024	0.91335352		
10/25/2024	0.91329113		
10/26/2024	0.91322875		
10/27/2024	0.91316637		
10/28/2024	0.91310400		
10/29/2024	0.91304163		
10/30/2024	0.91297926		
10/31/2024	0.91291690	0.00193520	0.02026158

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
11/1/2024	0.91285454		
11/2/2024	0.91279219		
11/3/2024	0.91272984		
11/4/2024	0.91266749		
11/5/2024	0.91260515		
11/6/2024	0.91254281		
11/7/2024	0.91248048		
11/8/2024	0.91241815		
11/9/2024	0.91235583		
11/10/2024	0.91229351		
11/11/2024	0.91223120		
11/12/2024	0.91216889		
11/13/2024	0.91210658		
11/14/2024	0.91204428		
11/15/2024	0.91198198		
11/16/2024	0.91191968		
11/17/2024	0.91185740		
11/18/2024	0.91179511		
11/19/2024	0.91173283		
11/20/2024	0.91167055		
11/21/2024	0.91160828		
11/22/2024	0.91154601		
11/23/2024	0.91148375		
11/24/2024	0.91142149		
11/25/2024	0.91135923		
11/26/2024	0.91129698		
11/27/2024	0.91123473		
11/28/2024	0.91117249		
11/29/2024	0.91111025		
11/30/2024	0.91104802	0.00186888	0.02980863

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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
12/1/2024	0.91098579		
12/2/2024	0.91092356		
12/3/2024	0.91086134		
12/4/2024	0.91079912		
12/5/2024	0.91073691		
12/6/2024	0.91067470		
12/7/2024	0.91061250		
12/8/2024	0.91055030		
12/9/2024	0.91048810		
12/10/2024	0.91042591		
12/11/2024	0.91036372		
12/12/2024	0.91030154		
12/13/2024	0.91023936		
12/14/2024	0.91017718		
12/15/2024	0.91011501		
12/16/2024	0.91005285		
12/17/2024	0.90999068		
12/18/2024	0.90992853		
12/19/2024	0.90986637		
12/20/2024	0.90980422		
12/21/2024	0.90974208		
12/22/2024	0.90967994		
12/23/2024	0.90961780		
12/24/2024	0.90955567		
12/25/2024	0.90949354		
12/26/2024	0.90943142		
12/27/2024	0.90936930		
12/28/2024	0.90930718		
12/29/2024	0.90924507		
12/30/2024	0.90918296		
12/31/2024	0.90912086	0.00192716	0.02898443
TOTAL		0.02288288	0.32933746

Grayscale Livepeer Trust (LPT) Gross Proceeds and Expense Files show LPT tokens per share owned in the Trust, as well as LPT tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of LPT tokens to pay such expenses.

The Trust holds no assets other than LPT tokens. Accordingly, when expenses are incurred, Trust assets (i.e., LPT tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many LPT tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many LPT tokens they still own). In Step 3, we determine the Shareholder's basis in the LPT tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of LPT tokens at the end of the year and his or her new cost basis in the LPT tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 20,000 Trust shares on 2/10/2024 at a price of \$6.96 per share for a total purchase price of \$139,200. Shareholder XYZ had no other purchases or sales of Trust shares during 2024 and held the shares for the remainder of 2024.

Step 1: Identify the shareholder's pro rata ownership of Livepeer

Locate the Livepeer Per Share amount on Shareholder XYZ's purchase date of 2/10/2024 in the gross proceeds file. In this example the number is 0.92952923. This represents the number of LPT tokens per share on that date.

For Shareholder XYZ, the total amount of LPT tokens owned for its 2/10/2024 purchase is 18,590.58460000 (0.92952923 per share multiplied by 20,000 shares purchased on 2/10/2024). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate the Livepeer paid out from Shareholder XYZ's account during 2024 to pay expenses

The LPT tokens paid out per share during 2024 includes the cumulative amounts of all LPT token payouts for the period which includes the day after the purchase date of 2/10/2024 through the day before payout date.

During 2024, the total amount of LPT tokens paid out after the 2/10/2024 purchase date is 0.02027637 per share. This is determined by taking the total amount of LPT tokens per share paid out in 2024 (0.02288288) and subtracting the amount of LPT tokens paid out prior to the purchase (0.00197176 from January plus 0.00063475 (10/29 multiplied by 0.00184078 from February)). Then multiply this number (0.02027637) by the number of shares owned (20,000) for a total of 405.52736552 LPT tokens paid to cover trust expenses.

Step 3: Calculate Shareholder's cost basis in Livepeer paid out from Shareholder's account

Total LPT token payout (<i>Step 2</i>)	405.52736552		
	-----	x	\$ 139,200
LPT tokens acquired (<i>Step 1</i>)	18,590.58460000		
Cost basis of LPT token payout	\$ 3,036.45		

Step 4: Calculate Shareholder's gain or loss on Livepeer payout for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, periodic payouts for the period 2/11/2024 through 12/31/2024 generated proceeds per share of \$0.30664590 (total proceeds of payout of LPT tokens for the year, \$0.32933746, less \$0.02269156, which is the proceeds of payouts made prior to purchase [\$0.01388122 from January] plus \$0.00881034 from the first ten days in February). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.30664590 per share X 20,000 shares	\$	6,132.92
Less: Total cost basis of LPT token payout (<i>Step 3</i>)		3,036.45
Total Reportable Gain/(Loss)	\$	<u>3,096.47</u>
(To be reported on Shareholder's Form 1040 Schedule D)		

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 2/10/2024 purchase date. During 2024, the expenses were paid periodically and for the period of 2/11/2024 through 12/31/2024 amounted to \$0.30664590 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share (<i>Step 4</i>)	\$	0.30664590
Total Shares		20,000
Total Expense	\$	<u>6,132.92</u>

Step 6: Calculate Shareholder's Adjusted Livepeer Held and Cost Basis

LPT tokens Purchased on 2/10/2024 (<i>Step 1</i>)	18,590.58460000
Less: LPT token payout during 2024 (<i>Step 2</i>)	405.52736552
Adjusted Shareholder's LPT tokens at 12/31/2024	<u>18,185.05723448</u>
Original Purchase Cost on 2/10/2024	\$ 139,200.00
Less: Cost of LPT token payout during 2024 (<i>Step 3</i>)	3,036.45
Adjusted Shareholder's basis at 12/31/2024	<u>\$ 136,163.55</u>

Shareholder's adjusted LPT tokens and adjusted cost calculated in Step 6 are his/her adjusted LPT tokens and adjusted basis for the 2/10/2024 purchase at the end of 12/31/2024.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2024, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2023 should be used as the beginning cost for 2024 instead of the original purchase cost. Shareholders with an additional purchase in 2024 will have two cost lots to account for in 2024. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.